Roll No…………………….. **Total No. of Printed Pages: 1**

Total No. of Questions: [09]

B.Com. (E-Commerce), (Semester – 1st)
FINANCIAL ACCOUNTING
Subject Code: BCOM2-101
Paper ID: [18140201]

Time: 03 Hours **Maximum Marks: 60**

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A **(2 marks each)**

Q1. Attempt the following:

a. Differentiate between Capital and Revenue expenditure
b. Define accounting equation.
c. What is Management accounting?
d. What do you mean by sales day book?
e. Explain the different types of errors.
f. Define depreciation.
g. Elaborate promissory notes.
h. Write the adjustment entry for prepaid rent.
i. What is meant by average due date?
j. Give name of any four liquid assets.

Section – B **(5 marks each)**

Q2. Distinguish bookkeeping, accounting, and accountancy.
Q3. Explain the different stages of the accounting cycle.
Q4. What is the need for preparation of Bank reconciliation statement?
Q5. Ram purchases Machinery for Rs.5, 00,000 on 01-04-16 and charges depreciation @10% p.a. Prepare Machinery account for five years.
Q6. Define the term self-balancing ledger system and explain the steps to introduce the system.

Section – C **(10 marks each)**

Q7. Write a detailed note on GAAP.
Q8. Explain the types of bill of exchange along with main provisions.
Q9. Define adjustment entry. Give any five adjustments with respect to journal entries.