COURSE OUTLINE

(1) GENERAL

SCHOOL	Economics and Political Sciences		
ACADEMIC UNIT	Department of Economics		
LEVEL OF STUDIES	Undergraduate		
COURSE CODE	ACC101	**SEMESTER**	1st
COURSE TITLE	Accounting I		

INDEPENDENT TEACHING ACTIVITIES *if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits*	**WEEKLY TEACHING HOURS**	**CREDITS**
Lectures and tutorial sessions	6	7
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).		

COURSE TYPE *general background, special background, specialised general knowledge, skills development*	General background
PREREQUISITE COURSES:	
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek
IS THE COURSE OFFERED TO ERASMUS STUDENTS	
COURSE WEBSITE (URL)	http://eclass.uoa.gr/courses/ECON166/

(2) LEARNING OUTCOMES

Learning outcomes

The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.

Consult Appendix A

- *Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area*
- *Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B*
- *Guidelines for writing Learning Outcomes*

Accounting I is a compulsory introductory course that familiarizes students with the fundamental concepts, principles, and processes of accounting. The course covers the structure of the accounting cycle, the measurement of a firm's financial performance during a reporting period, and the preparation and interpretation of basic financial statements.

Upon successful completion of the course, students will be able to:

- Understand the role and structure of accounting information within a business.
- Explain how business transactions affect a firm's financial position.
- Record and organize accounting data using appropriate accounts and procedures (debits, credits, accounting books).
- Prepare and interpret key financial statements, including the balance sheet and income statement.
- Determine the accounting result (profit or loss) for a given period.
- Recognize events that influence financial position and classify information according to its relevance.

- Understand the importance of the accounting cycle in supporting effective managerial decision-making.

The course equips students with essential foundations for further study in economics, business administration, and especially in accounting and financial reporting.

General Competences

Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?

Search for, analysis and synthesis of data and information, with the use of the necessary technology	*Project planning and management*
Adapting to new situations	*Respect for difference and multiculturalism*
Decision-making	*Respect for the natural environment*
Working independently	*Showing social, professional and ethical responsibility and sensitivity to gender issues*
Team work	*Criticism and self-criticism*
Working in an international environment	*Production of free, creative and inductive thinking*
Working in an interdisciplinary environment	*……*
Production of new research ideas	*Others…*
	…….

- Information retrieval and research skills
- Data analysis and interpretation
- Systematic recording and documentation of information
- Synthesis and integration of data and findings
- Computation and evaluation of results
- Effective presentation and communication of information
- Critical analysis of information
- Derivation of evidence-based conclusions
- Development of recommendations to support decision-making
- Independent/individual academic work
- Promotion of high-quality, accurate, and reliable information

(3) SYLLABUS

The course covers the fundamental structure, concepts, and procedures of accounting, including:

- Foundational accounting concepts and terminology
- The Accounting Entity and its operational framework
- The Accounting Equation and its analytical implications
- Fundamental Accounting Principles and underlying assumptions
- Recognition and classification of accounting events/transactions
- The Accounting Period and measurement of financial performance
- Core Financial Statements (Balance Sheet, Income Statement, Appropriation of Results, Notes to the Financial Statements)
- Accounts and the double-entry system
- Primary accounting books and records
- Recording, posting, and verification of accounting transactions
- Preparation and interpretation of the Trial Balance
- Adjusting entries and accrual-based measurement
- Closing entries and determination of periodic results
- Identification and correction of accounting errors
- Opening and closing entries of the accounting cycle
- Overview of accounting systems and their structure
- Preparation of annual financial statements in accordance with established standards

(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY *Face-to-face, Distance learning, etc.*	Face-to-face
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY *Use of ICT in teaching, laboratory education, communication with students*	Use of projector for in-class instruction; support of the learning process through the e-class electronic platform; self-assessment questions; audiovisual instructional materials
TEACHING METHODS *The manner and methods of teaching are described in detail.* *Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.* *The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS*	see table below
STUDENT PERFORMANCE EVALUATION *Description of the evaluation procedure* *Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other* *Specifically-defined evaluation criteria are given, and if and where they are accessible to students.*	Final written examination (100%), which includes: ● Open-ended questions assessing theoretical understanding of accounting principles. ● Multiple-choice questions evaluating knowledge of core accounting concepts. ● Problem-solving exercises requiring: o the recording of accounting transactions in the appropriate accounting books, o the determination of periodic financial results.

Teaching methods workload:

Activity	*Semester workload*
Lectures	39
Tutorial sessions	39
Asynchronous question-and-answer interactions via the e-class platform	10
Assigned exercises for completion via the e-class platform	32
Independent and self-directed study	90
Course total	***210***

(5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography:

Αρχές Χρηματοοικονομικής Λογιστικής - Χρηματοοικονομική Ανάλυση και Λήψη Αποφάσεων 1η έκδοση	Δ. Βασιλείου - Ν. Ηρειώτης - Δ. Μπάλιος	Εκδ. οίκος Rosili	2019
Γενική Χρηματοοικονομική Λογιστική 1η έκδοση	Π. Ταχυνάκης, Δ. Γκίνογλου, Σ. Μωυσής	Εκδ. οίκος Rosili	2005

Εφαρμοσμένη Λογιστική και Χρηματοοικονομική Ανάλυση 1η έκδοση	Θ. Καραγιώργος- Ν. Συκιανάκης	Εκδ. οίκος Rosili	2016

B) *Additional bibliography*:

Intermediate Accounting	Kieso, D., Weygandt, J. and Warfield, T.	Wiley	2016
Financial Accounting	Needles, B.	South Western Educational Publishing	2012
Εφαρμοσμένη Λογιστική και Χρηματοοικονομική Ανάλυση	Rice, A.	Εκδ. οίκος Rosili	2016