PARIS SCHOOL OF ECONOMICS



FUNDING OPPORTUNITIES

In this document, we will try to provide information that is helpful to both French and foreign students, but our priority in creating this list are international students, who may have an extra financial burden in moving abroad and who may have difficulties understanding the French system.

FUNDING OPPORTUNITIES FOR FOREIGN STUDENTS

Financial aid from different institutions is available for international students.

Admission to a higher education institution in France and the application for a scholarship are two independent processes managed by distinct organizations, even if the academic institution is involved in the grant allocation process, as it is often the case. **At PSE, there is no integrated "admission through scholarship" system.**

This document is a non-exhaustive list of scholarships available to foreign students, and their specifics. It is based on the scholarships that PSE students have received in the past and is not an exhaustive document with all the scholarships available. We encourage you to look on your own for scholarships from your country.

The Eiffel Scholarship

Who is eligible for this scholarship?

This scholarship is open only to those students who are not already residing or studying in France.

For APE: M1 or M2 students who want to apply to the program through the Eiffel Scholarship must send their dossier to the Master's Office at the end of October/in the beginning of November. For the *2026-2027* academic year, it needs to be submitted before **November 6th, 2026.**

For PPD: Due to the application timeline, this scholarship is not available for students who want to apply to the PPD program.

How does one apply for this scholarship?

The application procedures usually open in October - November, with deadlines as early as December 1st.

The university accepting the candidate for one of their programs submits an application on behalf of the student for the scholarship. However, the student must first submit their preliminary application dossier to the institution they want to attend (in this case, PSE).

PSE APPLICATION DEADLINE: November 6th, 2026

The preliminary application dossier for PSE must be sent to admissions.ppd-ape@psemail.eu . The **object** of the email should be **"Eiffel Scholarship Dossier"**. The dossier should include:

- An updated CV
- A letter of motivation
- A course description document (explaining the knowledge attained during your most recent degree)
- An official transcript of records for your previous institution(s)
- English language certificate for non-native speakers (proving at least a C1 level from an accredited program)

When submitting these documents, which should all be compressed into a **single** PDF document, please specify in your email if you are applying for M1 or M2.

Please **name the file** as follows choosing the year of the program: LAST NAME First Name - APE M1/M2 - Eiffel Scholarship dossier.

IN ADDITION TO THIS: At the time of submission, you should have already filled out this form https://forms.gle/MEpVbGKPpYco9GQ8A which will allow us to input your information into our system.

The APE selection committee will then evaluate the dossiers in a special session in the month following the deadline *prior* to the opening of the general PSE applications website.

Candidates chosen by the APE selection committee will then receive more information during the week of **November 27th** and will be asked **to complete an additional file within five days**.

What happens if I don't get it?

If you apply to be an Eiffel candidate and the admissions committee chooses not to support your application for the Eiffel scholarship, you can reapply in January to the program without the scholarship.

If PSE supports your application for the scholarship but you are ultimately not selected, you will still have your spot in the program.

How much is this scholarship?

Students receive 1181€ per month, starting in September.

APPLICATION DEADLINE: November 6th, 2026.

Absolutely no file will be accepted after the deadline.

Bourses du gouvernement français (BGF)

The French Government allocates a number of grants for foreign students each year. The grant recipients are nominated by the cultural departments of French embassies worldwide in accordance with cooperation programs established by governmental priorities.

The allocation period depends on the training program or internship that the student agrees to complete in a given time with the aid of the grant. The grant recipient may also be bound to obtain certain academic results for the duration of their education.

BGFs are individual applications, meaning that they are completed by the candidate themselves. Regardless of their residence, applicants for these scholarships must contact the French embassy and consulate in their country of origin to obtain all the necessary information concerning the application process and allocation procedure, prior to their departure to France and sufficiently in advance of their arrival in France.

Financial support from PSE, funded by the EUR (*Ecoles Universitaires de Recherche*)

The **PPD Master's Program** will offer two to three scholarships to M1 students who are (exclusively) citizens of a middle or low-income country (see list of eligible countries), based on an assessment of their financial resources. The scholarship can be maintained for the duration of Master's studies (M1 ***and*** M2) under the condition that the M1 is successfully completed within a year.

How does one apply to the scholarship?

Eligible candidates can apply to this scholarship when applying to the PPD program using the PSE application site. In the section "About your Application," simply mark "yes" as the answer to the question "Do you wish to apply to the PSE scholarship?" and upload the required documents:

- A personal statement mentioning your family and you individual resources
- Official documents justifying those resources (paychecks, tax statements, former scholarship entitlement, etc.)

How much is the scholarship?

The amount is 5,000€ for students entering M1 and 2,500€ for those going into M2.

Postgrad Solutions Study Bursaries

If you are starting a postgraduate program in the academic year 2023-24, you are eligible to apply for this grant. Each bursary is worth £500 and they are open to students from anywhere in the world. If you are interested in applying, simply follow this link.

Study a Master's in Europe Scholarship

"At educations.com, we believe that students who study abroad become the next generation of globally-minded leaders – and we want more of you to do it!"

This scholarship is offered to any student from any country studying abroad for their master's degree at a European university or graduate school.

How does one apply to the scholarship?

Eligible candidates can apply to this scholarship by submitting the following:

- The application form provided on the site
- A short essay (400-500 words) on the question: *Why did you choose your study abroad country, and how will it help you grow as a globally-minded leader?*

All applications must be submitted in English before May 15th, 2023. Full information here.

How much is the scholarship?

The scholarship amount is 5000€, awarded for the Fall 2023 semester.

CROUS Scholarship

Name of grant: Bourses sur critères sociaux
Name of institution providing the grant: CROUS
Selective grant allocation process: yes
Amount: between €1084-€5965; student reported €4800

Useful information: Started application in January of the year prior to program and received an answer within two months. Be warned that the criteria is different for different nationalities and is based on familial income from the previous year. More information can be found here.

Miscellaneous Funding Opportunities

In an act of solidarity amongst cohorts, the students of PSE inform us yearly of the funding opportunities that they succeeded in obtaining or that they heard about. We thank each and every student who has helped us create this list, which often includes country-specific scholarships that we would never have been able to find otherwise!

Bulgaria:

Name of institution providing the grant: Campus France
Selective grant allocation process: Yes
Amount: 700€/month + University fees + CVEC

For more information, look here.

Chile:

Name of institution providing the grant: Chilean government scholarships
Selective grant allocation process: Yes
Amount: N/A

Useful information: www.conicyt.cl/becasconicyt/

Columbia:

Name of institution providing the grant: Colfuturo
Selective grant allocation process: Yes
Amount: The amount you choose (it's also a credit)

Useful information: www.colfuturo.org/

Costa Rica:

Name of grant: Bourse Excellence-Major
Name of institution providing the grant: Agence Française pour l'Enseignement à l'Étranger
Selective grant allocation process: yes
Amount: 678€/month + registration fees + mutuelle (health insurance)

Useful information: 5-year scholarship for non-French students coming from French schools (outside of France). More information on the Dispositif Excellence-Major can be found here, and more information on the bourse itself can be found here.

Egypt:

Name of the grant: Boursier du Gouvernement Français (Bourse Tahtawi)
Name of institution providing the grant: Ministère des Affaires Etrangères
Selective grant allocation process: Yes
Amount: 767€/month

Useful information: Grants available in many different countries. Student must check with the French embassies.

France (for French students):

Name of the grant: Bourse sur critères sociaux
Name of institution providing the grant: CROUS

Selective grant allocation process: No
Amount: ~3300€/year

Useful information: Apply in advance, it might take some time to get an answer.

Name of the grant: Bourse
Name of institution providing the grant: CROUS
Selective grant allocation process: Yes
Amount: 103€/month

Useful information: Applied in May, and took 2 months for an answer. More information here.

Germany:

Name of the grant: Graduiertenstipendium/ Jahresstipendium für Graduierte, Begabtenförderung
Name of institution providing the grant: German Academic Exchange Service (DAAD)
Selective grant allocation process: Yes
Amount: 1090€/month from the DAAD, 300€/month from the Studienstiftung + full reimbursement of travel and tuition costs

Useful information: More information can be found here.

Name of the grant: Stipendien für ein Masterstudium im Ausland
Name of institution providing the grant: German Academic Exchange Service (DAAD)
Selective grant allocation process: Yes
Amount: 900€/month. Students reported up to €1200 + tuition fees.

Useful information: Open to German citizens only. Application deadline is very early (i.e. 30/09/2022 for 2023/2024 school year). More information can be found here.

Name of the grant: Buechergeld der Studienstiftung
Name of institution providing the grant: Studienstiftung des Deutschen Volke
Selective grant allocation process: Yes
Amount: 300€/month

Name of the grant: Studienstipendium
Name of institution providing the grant: Stiftung der deutschen Wirtschaft
Selective grant allocation process: Yes
Amount: 300€/month + Bafög

Useful information: German citizenship required. More information can be found here.

Iceland:

Name of the grant: Campus France scholarship
Name of institution providing the grant: Campus France/French embassy in Iceland
Selective grant allocation process: Yes
Amount: 700€

Useful information: Application started in the spring (the spring before the school year was the deadline, but you can basically use similar "statements of interest" as you do for the application for PSE or other graduate programs), and the response took a couple of months. More information on https://www.campusfrance.org/en.

India:

Name of the grant: Charpak Scholarship (Masters)
Name of institution providing the grant: French Embassy in India
Selective grant allocation process: Yes
Amount: 700€/month stipend + payment of tuition fee up to 5000€ + Assistance finding affordable student accommodation + Student visa waiver + Etudes en France fee waiver

Useful information: To be eligible, you must be accepted at a top French institution and a letter of recommendation from the school goes a long way in helping you obtain the scholarship. More information can be found here.

Name of the grant: Charpak BCS (Bourse de Couverture Sociale)
Name of institution providing the grant: French Embassy in India
Selective grant allocation process: Yes
Amount: Free mutuelle, free visa, and accommodation in CROUS. Title of 'government scholarship holder' accruing additional benefits such as waiver of PSE registration fee, subsidized food at CROUS restaurants..

Useful information: Application started by one student in March and received a response in 3 months.

Name of the grant: Inlaks Scholarship
Name of institution providing the grant: Inlaks Shivdasani Foundation
Selective grant allocation process: Yes
Amount: 1000€/month

Name of the grant: Narotam Skharia Foundation Post Graduate Foundation
Name of institution providing the grant: Inlaks Shivdasani Foundation
Selective grant allocation process: Yes
Amount: Tuition Fee

Useful information: There is a highly rigorous, 4-round selection process. More information can be found on their site.

Name of the grant: UGAM Legrand Scholarship
Testimonial from Deepika Sehdev, PPD: *The UGAM Legrand Scholarship was initiated last year (2018 -2019) for the first time by the Franco Indian Education Trust and Legrand with support from the French Embassy in India. I was among the first batch of scholars that were selected for the scholarship award. Through this scholarship, Legrand and the Trust aim to promote qualitative education to the Indian students by assisting them in their studies in France.*
The scholarship has been instrumental for the completion of the first year of my Masters at Paris School of Economics by providing living expense support.
I have been constantly in touch with the scholarship committee and the French Embassy on my progress throughout the year. All the scholars were also invited to Legrand headquarters in October last year. The French Institute, India, recently included a video testimonial by me in their official newsletter and published it everywhere (facebook link, youtube link) along with the new call of applications for the UGAM scholarship for M1 year.

Italy:

Name of the grant: Ermenegildo Zegna Founder's Scholarship

Name of institution providing the grant: Ermenegildo Zegna
Selective grant allocation process: Yes
Amount: one-time €5000

Useful information: Application started around March. Preselection occurs at the university and results take 2-3 months. Need to return to Italy for 5 years after finishing studies or must refund everything. Only some institutions can apply (Università degli Studi di Trento, Università degli Studi di Padova, Politecnico di Torino, Politecnico di Milano, Università degli Studi di Milano, Università Luigi Bocconi, Università Cattolica del Sacro Cuore, Alma Mater Università di Bologna, Scuola Superiore Sant'Anna di Pisa, Scuola Normale Superiore di Pisa, Università Luiss Guido Carli di Roma, Università degli Studi di Napoli Federico II, Università di Pavia). Happy to provide more information to applicants, feel free to give my email: violettavanveen@gmail.com. More information on their site.

Name of the grant: Selection Internationale
Name of institution providing the grant: ENS
Selective grant allocation process: Yes
Amount: Maximum 1000€/month

Useful information: Application started in September. Eligibility results in December, exam selection results in March. You need an advanced level in French and the scholarship is 3 years, 2 at PSE and ENS and 1 fully at ENS. For more information, check out the page on the ENS site.

Mexico:

Name of the grant: FIDERH
Name of institution providing the grant: FIDERH
Selective grant allocation process: Yes
Amount: Maximum 10000€/year, though the amount depends on each case. Another student received MXN$512,000 (€26,080) for two years, received in trimestral payments (€3,200).

Useful information: Read more on their site here. Each year the Bank launches four calls for applications. The loan has a small interest rate and must be repaid in a maximum of ten years. One student submitted in June 2022 and received a response after 2 months.

Portugal:

Name of the grant: Bourse sous critères sociaux + bourse d'excellence
Name of institution providing the grant: CROUS + Fondation
Selective grant allocation process: Yes
Amount: 3800€/year

Useful information: Started application in terminale and the response took a few months. More information found here.

Russia:

Name of the grant: Mobility Program
Name of institution providing the grant: Higher School of Economics
Selective grant allocation process: Yes
Amount: Maximum 500€/month

Useful information: In the past, applications were started in June and responses took about a month. Students advise a good motivation letter and recommendations. More information can be found on their site.

South Africa:

Name of the grant: OMT Postgraduate Scholarship
Name of institution providing the grant: Oppenheimer Memorial Trust (OMT)
Selective grant allocation process: Yes
Amount: 5000€

Useful information: Application processed starts around March. OMT does not give full scholarships, only partial scholarships to South Africans looking to study abroad. Contact at the OMT: CDigby@omt.org.za

Spain:

Name of the grant: Becas para ampliaciónde estudios
Name of institution providing the grant: Bank of Spain – Banco de España
Selective grant allocation process: Yes, very
Amount: 21500€/year + tuition fees.

Useful information: There are 10 scholarships available, specifically for economics studies, open to Spanish nationals. Finances up to 2 years of studies in masters programs with a focus on macro and micro theory; monetary and financial economics; international economics; econometrics; and topics related to technological innovation in these fields. Includes the possibility to intern at the Bank of Spain. Application requires a minimum of 2 reference letters (no maximum). The deadline is in February of each year and the decision is made in April. For more information, check out their site.

Name of the grant: Convocatoria para Ampliación de Estudios en el Extranjero en Ciencias Sociales
Name of institution providing the grant: Fundación Ramón Areces
Selective grant allocation process: Yes
Amount: 1800€/month + tuition fees + annual travel expenses and insurance.

Useful information: There are typically around 25 scholarships available, specifically for economics and EU law studies, available to Spanish nationals, for up to 2 years. The majority of the scholarships are given to applicants that pursue economics studies. Various students PPD and APE students have been awarded with the grant. Application requires 2 reference letters (no maximum) and more information can be found here.

Name of the grant: nc
Name of institution providing the grant: Fundación Rafael del Pino
Selective grant allocation process: Yes
Amount: enrollment fees + 1650€/month + social security+ 250€ for administrative expenses

Useful information: Available for Spanish and Portuguese nationals only and covers up to 2 years of studies. Typically around 1200-1400 applicants every year. Deadline is in February each year and decisions are made in May. Application requires 3-5 reference letters. More information can be found on their site.

Name of the grant: nc
Name of institution providing the grant: Fundación Barrié

Selective grant allocation process: Yes (10 grants available for all disciplines)
Amount: enrollment fees + 1600€/month + social security + 2600€ for settling down and travel to/from the country

Useful information: Available only to those from Galicia. Scholarship for 1 year but 1 year extension is possible if the program lasts longer.

Name of the grant: Becas Avenir
Name of institution providing the grant: BNP Paribas
Selective grant allocation process: Yes
Amount: 1000€/month, but there are other (smaller) grants given by other institutions (Ambassade de France en Espagne, Crédit Agricole, etc.) in the same programme (Becas Avenir)

Useful information: Application begun in April, response sent by the end of July. This is a 1 year grant, to finance the first course in France for students residing in Spain (candidates who have already worked/studied in France before are not eligible). More information here.

Name of the grant: Beca Avenir, Beca Ramón Areces, Beca de la Fundación Rafael del Pino, Becas la Caixa
Name of institution providing the grant: (each linked to a different instiuttuion, and information was listed above)
Selective grant allocation process: Yes
Amount: Between 10.000 and 20.000 € per year

Testimonial: *I had Beca Avenir last year (10.000€). The other three are more selective because they are not limited to France.*

Links:

https://dialogo.es/formacion-becas/becas-avenir-destino-francia

https://www.fundacionareces.es/fundacionareces/es/becas-y-ayudas/convocatorias/becas-fundacion-ramon-areces-para-estudios-de-postgrado-xxxvi-convocatoria-para-ampliacion-de-estudios-en-el-extranjero-en-ciencias-sociales.html?tipo=2

https://frdelpino.es/beca/convocatoria-becas-de-excelencia-rafael-del-pino/

https://fundacionlacaixa.org/es/becas-posgrado-extranjero-convocatoria

South Korea:

Name of the grant: Bourse France Excellence
Name of institution providing the grant: French Government (applied through French Embassy in Korea)
Selective grant allocation process: Yes
Amount: 700€/month

Useful information: Application began in April, received response in a month. More information can be found here.)

Sweden:

Name of the grant: CSN Studiemedel
Name of institution providing the grant: Centrala studiestödsnämnden
Selective grant allocation process: No

Amount: 1300€/month of study

Useful information: Available for Swedish citizens or foreign citizens with ties to Sweden that would qualify them for this student aid. For more information: www.csn.se

Thailand:

Name of the grant: Franco-Thai Scholarship
Name of institution providing the grant: Ministry of Foreign Affairs, French Government
Selective grant allocation process: Yes
Amount: 767€/month + yearly allowances + housing benefits

Useful information: Prepare your documents in advance. Have a compelling letter of motivation. The interview is the most important process and you need to convince really well why you deserve the scholarship. Prepare questions and answers in advance. More information available on their site: http://www.francothai-science.com/scholarships/.

Name of the grant: The Bank of Thailand Scholarship
Name of institution providing the grant: Bank of Thailand
Selective grant allocation process: Yes
Amount: about 1500€/month

Useful information: Application submitted in February required 5-6 months for a response. More information can be found here.

Uganda:

Name of the grant: French Embassy (Campus France) Scholarship
Name of institution providing the grant: Campus France
Selective grant allocation process: Yes
Amount: 700€/month

Useful information: Application began in April and received response after two months. Students advised to Get in contact with the French embassy in your home country as early as possible to ascertain whether there is a scholarship call for your school year intake. (More information here.)

United Kingdom:

Name of the grant: Entente Cordiale Scholarship
Name of institution providing the grant: Franco-British Council
Selective grant allocation process: Yes
Amount: 1000€/month

Useful information: Fluency in French is required. More information can be found on their website.

United States of America:

Name of the grant: Fulbright
Name of institution providing the grant: US Department of State, Franco-American Fulbright Commission
Selective grant allocation process: Yes
Amount: 20000€ annually

Useful information: Need to be an American citizen. Best to apply through your previous higher education institution's selection/sponsorship process, but that is an earlier deadline. More information can be found on their website.

Other Resources

We Make Scholars: https://www.wemakescholars.com/scholarship

This website seems to have a pretty decent listing of available scholarships, which you can filter by country and nationality.