

Quote Stuffing 120827. CBOE special settlement SUN1.

August 27, 2012, VIX is a problem at the CBOE that has been going on for over six weeks. MXEA is the PHLX.

Under2	Cnts2	Hi2	HiTime2	SumOfAll2	Average2
VIX	40,250	164	15:53:47	2,097,974	52
MXEA	12,840	676	13:07:13	1,560,090	122
MSG	4,451	143	12:29:34	423,346	95
GOOG	2,580	384	12:57:55	247,443	96
AAPL	3,327	551	9:35:12	214,860	65
MOO	2,243	290	15:55:14	198,969	89
RSH	1,491	288	14:38:09	185,291	124
FSLR	485	849	10:12:54	167,123	345
QCOM	210	1,578	14:12:03	118,791	566
YELP	467	559	12:01:16	54,943	118
AKAM	302	789	14:07:29	50,014	166
SUN1	750	85	11:57:24	47,630	64

SUN1 is a special settlement option for SUN. A Quote Stuffer is hiding at the CBOE in this seldom traded chain.

Underlying	Option	# >= Filter	Highest	HiTime	SumOfAll	Average
SUN1	2013Jan19 C 60.00	18	76	9:51:23	1,173	65
SUN1	2013Jan19 P 18.00	55	74	13:24:00	3,357	61
SUN1	2013Jan19 P 20.00	57	73	13:24:00	3,437	60
SUN1	2013Jan19 P 23.00	61	85	9:46:26	3,980	65
SUN1	2013Jan19 P 25.00	1	60	9:46:26	60	60
SUN1	2013Jan19 P 28.00	3	66	9:51:44	182	61
SUN1	2013Jan19 P 30.00	2	57	10:48:09	113	57
SUN1	2013Jan19 P 32.00	4	68	9:59:55	249	62
SUN1	2013Jan19 P 37.00	26	78	11:03:25	1,669	64
SUN1	2013Jan19 P 42.00	56	81	13:23:59	3,626	65
SUN1	2013Jan19 P 45.00	10	77	9:59:55	660	66
SUN1	2013Jan19 P 47.00	5	85	11:57:24	328	66
SUN1	2014Jan18 P 20.00	59	82	9:59:55	3,802	64
SUN1	2014Jan18 P 23.00	59	83	13:23:59	3,780	64
SUN1	2014Jan18 P 28.00	54	81	13:23:59	3,456	64
SUN1	2014Jan18 P 30.00	58	84	9:59:55	3,638	63
SUN1	2014Jan18 P 32.00	53	84	9:59:55	3,420	65
SUN1	2014Jan18 P 37.00	52	80	13:23:59	3,285	63
SUN1	2014Jan18 P 40.00	44	81	13:24:00	2,806	64
SUN1	2014Jan18 P 42.00	43	80	9:46:26	2,732	64
SUN1	2014Jan18 P 45.00	30	72	13:12:48	1,877	63

SUN1 Jan 42 Put. CBOE counting the ask up.

09:46:25.225	BATS	0.00	0	National	BBO	CBOE	1.85
09:46:25.225	BATS	0.00	0	National	BBO	CBOE	1.90
09:46:25.225	BATS	0.00	0	National	BBO	CBOE	1.95
09:46:25.250	BATS	0.00	0	National	BBO	CBOE	2.00
09:46:25.250	BATS	0.00	0	National	BBO	CBOE	2.05
09:46:25.275	BATS	0.00	0	National	BBO	CBOE	2.10
09:46:25.275	BATS	0.00	0	National	BBO	CBOE	2.15
09:46:25.300	BATS	0.00	0	National	BBO	CBOE	2.20
09:46:25.300	BATS	0.00	0	National	BBO	CBOE	2.25
09:46:25.300	BATS	0.00	0	National	BBO	CBOE	2.30
09:46:25.325	BATS	0.00	0	National	BBO	CBOE	2.35
09:46:25.350	BATS	0.00	0	National	BBO	CBOE	2.40
09:46:25.350	BATS	0.00	0	National	BBO	CBOE	2.45
09:46:25.375	BATS	0.00	0	National	BBO	CBOE	2.50
09:46:25.375	BATS	0.00	0	National	BBO	CBOE	2.55
09:46:25.400	BATS	0.00	0	National	BBO	CBOE	2.60
09:46:25.400	BATS	0.00	0	National	BBO	CBOE	2.65
09:46:25.400	BATS	0.00	0	National	BBO	CBOE	2.70
09:46:25.425	BATS	0.00	0	National	BBO	CBOE	2.75
09:46:25.450	BATS	0.00	0	National	BBO	CBOE	2.80
09:46:25.450	BATS	0.00	0	National	BBO	CBOE	2.85
09:46:25.475	BATS	0.00	0	National	BBO	CBOE	2.90
09:46:25.475	BATS	0.00	0	National	BBO	CBOE	2.95
09:46:25.500	BATS	0.00	0	National	BBO	CBOE	3.00
09:46:25.525	BATS	0.00	0	National	BBO	CBOE	3.05
09:46:25.525	BATS	0.00	0	National	BBO	CBOE	3.10
09:46:25.550	BATS	0.00	0	National	BBO	CBOE	3.15
09:46:25.550	BATS	0.00	0	National	BBO	CBOE	3.20
09:46:25.575	BATS	0.00	0	National	BBO	CBOE	3.25
09:46:25.575	BATS	0.00	0	National	BBO	CBOE	3.30
09:46:25.600	BATS	0.00	0	National	BBO	CBOE	3.35
09:46:25.625	BATS	0.00	0	National	BBO	CBOE	3.40
09:46:25.625	BATS	0.00	0	National	BBO	CBOE	3.45
09:46:25.650	BATS	0.00	0	National	BBO	CBOE	3.50
09:46:25.675	BATS	0.00	0	National	BBO	CBOE	3.55

With quote stuffing still not under control, how can 3 new option exchanges be justified?
Quote stuffing in the options market must be stopped!