

# **Company Client Frequently Asked Questions**

#### Q: What does SOC do?

A: SOC is the intermediary, matchmaker, and facilitator connecting companies to college classrooms via "4-12 week Experiential Learning Projects.". As the intermediary between companies and universities, similar to the "registered apprenticeship intermediary" model, instead of having to sign legal agreements with each university, companies sign ONE agreement with SOC and can now work with any university and faculty in our network. Then, SOC plays the dual role of matchmaker and facilitator. As matchmaker, SOC pairs companies with projects to be completed with courses that have a requirement for students to complete a real-world project. As facilitator, SOC acts as the intermediary between the clients and the faculty/students to set up logistics, run meetings, and make sure everything is on track until project completion. Here is our process from start to finish.

## Q: How long does a project take to complete?

A: The length of the project can vary but we find that between 6-8 weeks works best.

# Q: Is this an internship?

A: Not quite. The students will complete the project as part of their coursework with regular check-in meetings between the students/faculty and the client, facilitated by SOC.

### Q: Is there a cost to participate? If so, how much is it?

A: Yes, there is a fee ranging from \$6k-\$8k per project to cover our/university/student costs, depending on the type of class/project. It is \$6000 for a business-related class (marketing, HR, finance, operations, etc), and \$8000 for an engineering-related class (software, mechanical, electrical, etc).

### Q: How many students would I be able to work with?

A: The average class size is between 10-30 students. Depending on how the faculty sets up the class and project, you might get to work with every student in the class or a smaller group (3-5) of students.

## Q: What is the value to companies?

A: Larger companies hire us because we provide a diverse and scalable pipeline of talented job candidates. Small companies hire us to get creative, quality work done at a highly effective cost to them (just a few thousand dollars for several hundred hours of work).



# Q: How many requests do companies typically make before getting a successful class match?

A: It takes on average 5-10 requests to end up with 1 match.

## Q: Do I get to pick which university and class I work with?

A: Yes! See available classes here, and click "Request Match"

# Q: Can you share a few example projects and what the "final result/deliverable looks like"?

A: Here is a <u>Business Project Overview</u> example, a <u>Engineering Project Overview</u> example, and <u>Final Project Deliverable</u> example. Here is a <u>library of different Project Idea Templates</u>.

# Q: Can you share your standard contract forms?

A: Master Service Agreement and Order Form

## Q: How do we handle projects with confidential/proprietary company info?:

A: All students agree to a "Restricted Use Agreement" before starting. You can also request they sign a simple IP assignment/NDA with your own preferred language. However, best practice is we help you set up a project without sensitive info/IP.

### Q: Does the company host the class check-ins or is that class-specific?

A: It is class-specific, but you can recommend your preferred tool to the professor (i.e. Zoom over Teams)