

ON THE LETTER HEAD (IF AVAILABLE) OF THE EXISTING BORROWER(S)

Date :

Place :

To,
ICICI Bank Limited {ICICI Bank}
ICICI Bank Limited, ICICI Bank Towers,
Bandra-Kurla Complex
Mumbai 400 051

Dear Sirs / Madam :

Subject: LAN NO _____

I / We hereby state that vide a Loan Agreement dated _____ (the "Loan Agreement") I / We have availed a Home/Office Loan for a sum of Rs _____/- (Rupees _____ only) (the "said Loan") for the purchase of _____ ***(Details of the Property to be inserted)*** (the "Property") situated at _____ ***(Details of the location of the Property to be inserted)***.

I / We hereby state that the said Loan is fully disbursed / partly disbursed ***(Strike whichever is not applicable)*** in my / our favour and I / We am / are paying a equated monthly installment / pre-equated monthly ***(Strike whichever is not applicable)*** installment of Rs _____/- (Rupees _____ only) towards repayment / payment of the principal amount of the said Loan and interest thereon.

(i) I / We write to inform you that Mr. _____ (the "Purchaser") has now approached me / us for purchasing the said Property. I / We, therefore, request you to permit me / us to sell the Property to the Purchaser. ***(Strike whichever is not applicable)*** I / We and the Purchaser shall enter into a sale agreement for sale of the said Property (the "Sale Agreement") only after receipt of such approval from you and repayment / payment to you by me / us of the said Loan together with all amounts in respect thereof. I / We confirm that the draft of such Sale Agreement will be forwarded to you for approval and only after receiving your approval to the said draft, I / we will be entering into the same. Original of such Sale Agreement will be handed over to you forthwith upon execution and registration of the same. **OR** I/We and the Purchaser shall enter into tripartite agreement (the "Tripartite Agreement") with _____ (the "Builder") in connection with sale of the Property by me / us to the Purchaser only after receipt of such approval from you and repayment / payment to you by me / us of the said Loan together with all amounts in respect thereof. I / We confirm that the draft of such Tripartite Agreement will be forwarded to you for approval and only after receiving your approval to the said draft, I / We will be entering into the same. Original of such Tripartite Agreement shall be handed over to you by me / us forthwith upon execution and registration of the same.

I / We am / are aware that : (i) the Purchaser has made an application to you on _____ for a loan of Rs _____ (Rupees _____) (the "Requested Loan") for meeting cost of the purchase of the said Property; (ii) you have agreed to consider the aforesaid application at my / our request.

In the event the Requested Loan is sanctioned by ICICI Bank to the Purchaser, I / We hereby agree, confirm and undertake that :

- you shall be entitled to appropriate the said Loan and all other amounts in respect thereof under the Loan Agreement as may be outstanding as on the date of disbursement of the Requested Loan, out of the proceeds of the Requested Loan and I / We hereby authorize you for the aforesaid purpose;
- the balance amounts of the said Loan and amounts in respect thereof, if any, shall be repaid / paid by me / us simultaneously on the date of first disbursement of the Requested Loan to the Purchaser, without any deduction, protest or demur or set off;
- I / We shall not be entitled to collect the title deeds in respect of the Property from you; you shall continue to retain the same upon sanction of the Requested Loan to the Purchaser;
- I / We shall execute / procure and furnish such confirmation / documents including from the Purchaser as may be required by you in connection with the transactions contemplated herein.

Yours faithfully,

<< Name/s & Signatures of all Borrower/s >>