

1930s

The Depression

The end of 1929, the Stock Market crashes. Investments become worthless or worth very little money. People lost faith in financial institutions and companies and banks failed (no banks in Canada failed).

Out West, prices for crops were very low, AND THEN a SEVERE drought.

Very few govt programs to help.

To get out of the depression,
Governments started to develop
social programs, like
Unemployment insurance, to help
the less fortunate.

Ironically, something as terrible
as the Second World War helped
end the depression, because jobs
and money became available.

Also, by 1939, the rains started to
come back