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Total No. of Printed Pages: [01]

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Integrated Dual Degree B. Com – M. Com (Semester – 2nd)

COST ACCOUNTING

Subject Code: BMCMS1202

Paper ID: [21410108]

Time: 03 Hours

Maximum Marks: 60

Instruction for candidates:

1. Section A is compulsory. It consists of 10 parts of two marks each.
2. Section B consist of 5 questions of 5 marks each. The student has to attempt any 4 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A

(2 marks each)

Q1. Write briefly on the following:

- a) Imputed Cost
- b) Store Ledger
- c) Batch costing
- d) Re-order Level
- e) Out of Pocket Cost
- f) Idle Time and Overtime
- g) Allocation of Overheads
- h) P/V Ratio
- i) Standard Cost
- j) Material Price Variance

Section – B

(5 marks each)

- Q2. Differentiate between Cost Accounting and Financial Accounting?
- Q3. What is Contract Costing? Give the main features of Contract Costing.
- Q4. A worker completes a job in certain number of hours. The standard time allowed for the job is 10 hours, and the hourly rate of wages is ₹1. The worker earns at 50% rate a bonus of ₹2 under Halsey Plan. Ascertain his total wages under the Rowan Premium Plan.
- Q5. The Annual carrying cost of material 'X' is ₹3.6 per unit and its total carrying cost is ₹9,000 per annum. What would be the Economic Order Quantity for Material 'X', if there is no safety Stock of Material 'X'?
- Q6. A company has fixed expenses of ₹9,000 with Sales at ₹3,00,000 and a profit of ₹60,000 during the first half year. If in the next half year, the company suffered a loss of ₹30,000. Calculate the following for the first half year:
 - a) P/V Ratio
 - b) Break Even Point
 - c) Margin of Safety

Section – C

(10 marks each)

- Q7. Identify the causes of difference in profit while reconciling Cost and Financial account.
- Q8. What is Budgeting? Explain its advantages and the limitations.
- Q9. Define Normal and Abnormal Process Losses? Explain the possible causes and its accounting treatment.