

Lanesboro Economic Development Authority

L.E.A.N. (Lanesboro Entrepreneurial Action Network) Subcommittee

Establishing Guidelines & Bylaws

The Lanesboro Economic Development Authority adopts the following Rural Entrepreneur L.E.A.N plan to support the mission, and goals initiated by Lanesboro Rural Entrepreneur (REV) Team in conjunction with the Southern Minnesota Initiative Foundation's REV, program, which Lanesboro participated in from 2017-2020.

1. Establishment of Subcommittee and its Functions

1.1 Mission. The Lanesboro EDA establishes the Lanesboro Entrepreneurial Action Network (L.E.A.N.) Subcommittee for the purpose of continuing the work of the Rural Entrepreneurial Ventures Program, previously overseen by the Southern Minnesota Initiative Foundation. Dated this 3rd, of September 2020

1.2 Office. The principal office of the subcommittee shall be at City Hall, Lanesboro, Minnesota 55949,

1.3 Subcommittee goals.

Activities addressed in this subcommittee include:

Beneficiaries – The committee works to benefit the overall business community and create an environment where entrepreneurial spirit stays high and small businesses can thrive

The Goal - the tasks of the sub-committee are to provide technical assistance and tools to assist existing and new businesses expand and or start up within the City of Lanesboro using R.E.V mythology, complimenting the goals of an Art Campus City. Providing Lanesboro's business community with a rich environment where entrepreneurial spirit stays high and small businesses can thrive.

Quarterly meetings reports will keep the EDA volunteer members, sub- committee members, and City of Lanesboro proactively supporting Lanesboro entrepreneurial growth

2. Subcommittee Membership and Appointment

Members of this board must have a vested interest in the economic wellbeing of the city of Lanesboro, its business owners and support for its entrepreneurs. Discretion and businesses requests for confidentiality must be maintained at all times. At least one member of the subcommittee must also be a member of the Economic Development Authority.

Lanesboro's Economic Development Authority and other community members and organizations will dedicate time to hold regular, quarterly meetings the 3rd Wednesday of the month beginning in October of 2020. The subcommittee will consist of no less than 3 members, and no more than 7 members. Members will consist of the EDA Board Chair, a Chamber Member appointed by the Chamber Board, a

representative of the Arts Community, a representative from the school which can be a high school student, the City Administrator, a representative from the local business community, and one other Member to be nominated by the subcommittee. Each member will be discrete, and pledge not sharing of personal information. Each member will be asked to sign a conflict of interest disclosure statement.

EDA Director – Provide to provide agendas and act as secretary

3. Procedures and Reporting

Report interest and activities back to EDA Director

The sub-committee is overseen by the Economic Development Authority (EDA), the sub-committee makes recommendations to the EDA board, EDA recommendations are then considered by the Council.

Section 3.7. **Rules of Order**. The meetings of the Board shall be governed by the most recent edition of Robert's Rules of Order.

Financial Requirements

The subcommittee does not hold any financial abilities, yet will

At a future time, if the Lanesboro EDA determines that the mission of this subcommittee has been fulfilled and that the subcommittee is no longer needed. An official motion must be made and passed by the EDA board and must be recorded in the official meeting minutes.

PASSED AND DULY ADOPTED by Resolution of the Lanesboro Economic Development Authority on September 3, 2020.

IN WITNESS AND EXECUTION WHEREOF: _____
September 3, 2020

EDA PRESIDENT, Elaine Edwards

ATTESTED BY:

EDA DIRECTOR, Cathy Enerson