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Sure, happy to be here.

Okay. You're asking me as a portfolio manager?

If you're an analyst in the investment banking division, it doesn't really matter because you're not doing any investments. You're just running analysis for your team for mergers or acquisitions, so it's almost irrelevant. The markets are relevant in terms of deal activity, but in terms of how it affects you, it doesn't affect you that much. It's when you become an investment professional managing money where that starts to take much more precedence. In investing banking, when you're an analyst or an associate, much less relevant. It's much more relevant in the investment world.

I guess, when you're relatively young and you're managing large pools of capital, you are generally nervous and it's normal, but over time and through experience, you become more desensitized to it. I mean, you're always nervous regardless of how experienced you are because you don't know what's going to happen in the markets, and you're always open to potentially losing large sums of money if you bet wrong. What I would say is you – when you're doing fundamental analysis and you're doing a lot of work and working with teams who have good expertise, it's not just on you. You're working as a team. That fear of being wrong or losing people's money somewhat gets spread out. You don't feel it as if it's your sole responsibility or fault for losing money, but you never get over the – I think, as time goes on, it's less of a fear and more of a nervous excitement when you're investing because you tend to know more over time. If you've been doing this for 20 years, generally it means you've done something right, so you have more confidence. You're more aware of the risks and the unknown factors that can get – that can basically hurt you in investment. Whereas when you're younger, everything you do is magnified. As you do it over many, many years, it becomes more routine.

Sure. You know a lot more, and you have a better network. You have better information. You see patterns more. You have things you can refer to when you're looking at current investments that allows you to eliminate or reduce mistakes that you made early in your career.

Becoming a partner isn't really – it's more of you become a partner usually because you've been successful. Being named a partner doesn't really make one think – I mean, I don't feel like I've taken on more responsibility. I may manage more capital. It's no different than being an analyst. I never really experienced a difference in terms of feeling that I had a lot more pressure on my shoulders. I mean, I feel the pressure of when I have – when I manage a larger pool of the firm's capital to succeed. What my title is doesn't really affect me.

Do your homework, know what you're investing in, and don't rely on other people to make your investment decisions.

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He's probably right then.

Not always.

I guess, number one in our business, success is making money, ultimately, but success is also having a process where it's – where there's, basically, you've developed a pattern of consistency and understanding that allows you to succeed more often times than not and knowing when to make the big bets. Success to me also means developing people underneath me to become very good analysts and, ultimately, good portfolio managers. Then success to me is also seeing the fruitions of all our hard work and success and seeing that our clients have been able to with the money they've made go on to fulfill some of the visions or dreams that they had through the profits we've generated for them. I mean, all of that is to me successful. I mean, obviously, then it – that bleeds into your personal life. Having the means to do the things that you've wanted to do that weren't just financially driven but having the freedom to do them coming from the success you've had professionally is also another thing I would define as being successful, I guess.

If you're going to grow an organization, you have to do that. Yeah.

Okay. You're welcome. Happy to do it.

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