
NORTH CAROLINA STATE UNIVERSITY STUDENT SENATE

102nd SESSION, 2022-2023

Version: FIRST READING

Budget Bill 01

**A BUDGET BILL TO BE ENTITLED AN ACT TO BUDGET UNBUDGETED FUNDS
LEFTOVER FROM THE FISCAL YEAR 2021 - 2022 BUDGET**

Short Title: Budgeting Unbudgeted Funds from FY 21-22 Act

Sponsors: Student Body Treasurer Harrison Andrews (Corresponding)

Secondary Sponsors: Senator Lily McGrath

Signatories: Deputy Treasurer Aiden Portnoy

Referred to: [Legislative Secretary fills this out]

First Reading: April 20th, 2022

Second Reading: Month Day, Year [Legislative Secretary fills this out]

WHEREAS, at the end of the Fiscal Year 2022, Student Government expended a total of \$521,498.26 from the Fiscal Year 2022 budget; and,

WHEREAS, at the end of the Fiscal Year 2022, Student Government had a total of \$61,390.31 funds that went unspent that was accounted for in the budget; and,

WHEREAS, excluding On Staff Personnel funds, Student Government has \$60,525.47 in unbudgeted funds leftover from the Fiscal Year 2022 that went into the cash reserve; and,

WHEREAS, the Division of Fiscal Services is conducting a final audit of Fiscal Year 2022, but no major accounting errors have been discovered by Student Government or University staff for the Fiscal Year 2022; and,

WHEREAS, Student Government has a large cash reserve of unbudgeted funds that will go unused unless budgeted into a fiscal year budget; and,

WHEREAS, according to Student Body Statutes, any budgeting of unbudgeted funds requires 40% to be allocated to Appropriations; and,

WHEREAS, it would be in the best interest of the Student Body to budget a portion of the unbudgeted funds to increase funding to student organizations for the Fall Break 2022 - Spring Break 2023 Appropriations Cycle;

NOW, THEREFORE BE IT ENACTED, that the North Carolina State University Student Senate budget a total of \$60,000 from the unbudgeted funds into Line Item 102 - Fall 2022 Appropriations Request Cycle of the Fiscal Year 2023 Budget; and be it further

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ENACTED, this bill shall become effective upon its enrollment.

SOURCES

