The Need for Crypto: A Stable, Decentralised Currency

WC: 1800-2000 words

Outline

I. Introduction

- Briefly introduce the topic of stable, decentralised currency and the need for it - this includes the failures of centralisation (single point of failure, centralised control over mass funds etc.)
- Mention the recent news about USDC's depegging and bank runs involving Silvergate Bank and Signature Bank

II. The history of fiat currency and banking

- Discuss how fiat currency and the banking system evolved over time
- Mention the downsides of relying on banks for currency stability

III. The rise of cryptocurrencies

- Discuss the emergence of Bitcoin and other cryptocurrencies as an alternative to fiat currency and traditional banking
- Explain the concept of decentralisation and how it solves some of the problems of traditional banking

IV. Recent events highlighting the need for decentralised currency

- Discuss the recent depegging of USDC and DAI and the issues with Silicon Valley Bank
- Explain how bank runs involving Silvergate Bank and Signature Bank demonstrate the fragility of the current banking system
- Discuss the need for USD-backed stablecoins in the first place
- How other cryptocurrencies such as BTC or proof of stake coins like ETH are stronger substitutes

V. The benefits of a stable, decentralised currency

- Discuss the advantages of using cryptocurrencies over traditional banking and fiat currency
- Mention the increased security and privacy, reduced transaction fees, and the ability to control your own money

VI. Conclusion

- Summarise the main points of the article and reiterate the need for stable, decentralised currency
- Encourage readers to learn more about cryptocurrencies and how they can benefit from using them.