NAAHAR PUBLIC SCHOOL CBSE SEMNIOR SECONDARY
ACADEMIC YEAR (2022-2023)
MICRO REVISION-6

STD: XII **TOTAL: 30**
SUBJECT: ECONOMICS **DATE: 17.11.2022**
SUBJECT TEACHER :Mrs.MYTHILI **DUR: 45 MINS**

I.Very short. **(5 X1=5)**

1. Which country has largest share of poor among India, China and Pakistan?
2. List any two problems which China faced prior to the introduction of reforms in 1978.
3. Where did India borrow from to correct its balance of payments crisis.
4. Which country has largest share of poor among India, China and Pakistan?
5. Where did India borrow from to correct its balance of payments crisis.

II.Short Answers **(7 X3= 21)**

1. Write a brief note on the commune system in China.
2. State the factors which created a conducive environment for new investments in Pakistan.
3. What were the problems faced by the Great Proletarian Cultural Revolution in China?
4. What are special economic zones? Why were these established in China?
5. State the factors which created a conducive environment for new investments in Pakistan.
6. What were the problems faced by the Great Proletarian Cultural Revolution in China?
8. What are special economic zones? Why were these established in China?

III.Case Study 2 **(4X1=4)**

Keeping in view the continuing hardships faced by banks in terms of social distancing of staff and consequent strains on reporting requirements, the Reserve Bank of India has extended the relaxation of the minimum daily maintenance of the CRR of 80% for up to September 25, 2020. Currently, CRR is 3% and SLR is 18.50%.

"As announced in the Statement of Development and Regulatory Policies of March 27, 2020, the minimum daily maintenance of CRR was reduced from 90% of the prescribed CRR to 80% effective the fortnight beginning March 28, 2020 till June 26, 2020, that has now been extended up to September 25, 2020," said the RBI.

1 The full forms of CRR and SLR are:

a).Current Reserve Ratio and Statutory Legal Reserves
b).Cash Reserve Ratio and Statutory Legal Reserves
c).Current Required Ratio and Statutory Legal Reserves
d).Cash Reserve Ratio and Statutory Liquidity Ratio

2 What will be the value of the money multiplier?

a).33.33 b).5.4 c).4.65 d).None of these

3 SLR implies:

a) Certain percentage of the total banks' deposits has to be kept in the current account with RBI
b) Certain percentage of net total demand and time deposits have to be kept by the bank themselves
c) Certain percentage of net demand deposits has to be kept by the banks with RBI
d) None of the above

4 Decrease in CRR will lead to __.

a) fall in aggregate demand in the economy
b) rise in aggregate demand in the economy
c) no change in aggregate demand in the economy
d) fall in the general price level in the economy