

Dues

The first financial request that is made of each member is not really a request, but is a requirement: Your annual dues. This amount, which has been able to stay constant over the last several years, is \$445. Of this amount, \$325 is used to meet the operational needs of the Club and \$120 is used to subsidize the cost of the weekly lunch.

Service Fund

The second financial request is that each member commit to an annual contribution to the Service Fund. Each member is asked to donate a minimum of \$100 to the Service Fund. In addition, the “fines” levied by the Club Secretary along with payments for “Good News” also are contributed to the Service Fund.

The Club has typically relied on member Service Fund donations in lieu of specific fundraisers. This is becoming somewhat challenging as we have fewer members and fewer members contributing the \$100.

These monies are then used to support various Club service projects via Committee requests. Projects have included People With Disabilities, Kids Against Hunger, Honor Roll, our 911 Tribute, and Operation Hippocrates to name a few.

The Service Fund is a part of the Omaha Downtown Rotary Club Foundation (ODRCF). The Service Fund cash is managed by the Club's Board of Directors but for tax and legal purposes the funds are all maintained under the ODRCF.

Omaha Downtown Rotary Club Foundation (ODRCF)

The ODRCF is our Club's own Foundation which funds, among other things, the annual scholarships to high school seniors who were Honor Roll award winners as well as the community grants that are distributed to various organizations annually. The ODRCF manages approximately \$855K of assets. It should be noted that if you have or will have an estate plan, remembering the Omaha Downtown Rotary Club Foundation would be an excellent choice in providing service to our community for many years to come.

John Ewing is the current chair of ODRCF.

The Rotary Foundation (TRF)

TRF is the charitable foundation of Rotary International. TRF funds a variety of projects internationally including the eradication of polio, global scholars, peace scholars, global grants and district grants.

Paul Harris Fellow (PHF) recognition is provided to a person who donates \$1,000 to The Rotary Foundation. Each additional \$1,000 is recognized with PHF +1, +2 and

so forth, up to +8. At what would be PHF +9 (\$10,000), the person instead becomes a Major Donor.

TRF has several different funds for contributions. The primary funds that lead to PHF recognition are The Annual Fund and Polio (sometimes called Polio Plus, or End Polio Now). Donations to Polio go toward global Polio eradication and are matched 3 to 1 by The Gates Foundation. Donations to the Annual Fund are invested by TRF for three years. After three years, and after deducting 5% for expenses, half of the funds go to The World Fund to fund matches and various global initiatives, and half of the funds come back to our Rotary District 5650 (40 clubs in Eastern Nebraska and SW Iowa) to fund District Grants and Global grants from within our District. For example, in the spring of this year, our Club, along with 3 other Omaha area Rotary clubs, received a \$5,000 grant for the food packaging project we did. That was a matching grant and the other \$5,000 came from the Clubs. Our Club's share, \$1,500, came from the Service Fund. We will be participating in a similar project again next spring (2022).

Bill Harvey is the current District 5650 Rotary Foundation chair. In that role he oversees all TRF fundraising within our district as well as all TRF grants within the district.

JIM STEWART
Treasurer
Rotary Club of Omaha