



Minutes

Board of Directors of Friendship Academy of the Arts
May 20, 2024

Location: Virtual

Roll Call:

Board Members: Ananyasia Joseph, Janice Phillips, Lorna Pettis, Brenda Hill, Wendy Hines

Staff: Carr Kpanyor, Dr. Charvez Russell, Vernon Laird, Elaina Cates

Guests: Lia Grant, Charter Source; Rose Chin, Creative Planning; Kerry Kliman; Alison Ford, Charter Source

- I. Call to order – Meeting called to order at 6:02 pm by Ananyasia Joseph, Chair
- II. Agenda

Motion to approve agenda Lorna Pettis; Second Brenda Hill; approved unanimously.

- III. Minutes for April 29, 2024 were reviewed.

Motion to approve minutes for April 29, 2024 with correction – Wendy Hines should be listed as a Board Member, not Guest - Lorna Pettis; Second Brenda Hill; approved unanimously.

- IV. Financial Report

Financial reports for April 2024 were presented by Rose Chin.

Motion to approve April 2024 Financial Report and Working FY 24 Budget Brenda Hill; Second Lorna Pettis; approved unanimously.

In addition to financial reports, Rose shared two budget scenarios for 2024-25 school year (FY 25): Propose Budget 2 Location Scenario and Propose Budget 1 Location Scenario. The Finance Committee recommends the 2 Location Scenario. It was also noted that the board would like to have an operations plan developed for the 2 location scenario.

Motion to approve 2 Location Scenario Lorna Pettis; Second Brenda Hill. Motion passes with one opposition – Janice Phillips.

Audit RFP presented by Rose Chin. Three options for accounting firms to complete audit were presented; ABDO, CLA, and Thomas & Co.

Motion to engage Thomas & Co. to complete audit Lorna Pettis; Second Brenda Hill; approved unanimously.

- V. Authorizer Communication – an invitation to attend PUC Board Training has been extended to the board – please let Ananyasia know if you are interested.

- VI. Executive Director’s Report presented by Carr Kpanyor Jr., Interim Director

2024-2025 Proposed School Year Calendar was presented for discussion. A final 2024-2025 School Year Calendar will be shared at the next meeting for approval.

- VII. 2024-2025 FAA Board Calendar

2024-2025 FAA Board Calendar was presented. Motion to approve 2024-2025 FAA Board Calendar with changes mentioned (March 24th) Brenda Hill; Second Lorna Pettis; approved unanimously.

- VIII. Contracts

Third Party Billing Vendor Contract and Designs for Learning 2024-2025 Contracts were presented for approval.

Consent Agenda motion to approve both contracts Brenda Hill; Second Janice Phillips; approved unanimously.

- IX. Board Committee Reports

- a. Marketing – Report shared by Dr. Russell
- b. Fundraising – Report shared by Dr. Russell – review of recent grant submissions
- c. Governance – Governance committee did not meet

- X. Miscellaneous

Reminder to vote in elections for Board Candidates.
Please complete evaluation for Executive Director.

- XI. Adjournment of Board Meeting

Brenda Hill motioned to adjourn at 7:31pm; Second Janice Phillips; approved unanimously.
Next Meeting is Monday, June 24, 2024 @ 6:00pm

