

SC State Standards for Economics and Personal Finance

Standard 1: Demonstrate an understanding of fundamental economic concepts at an individual, business, and governmental level.

EPF.1.ER Examine how scarcity of time and resources necessitates decision making.

EPF.1.CC Determine how society's allocation of resources impacts economic well-being using a production possibilities curve.

EPF.1.IN Research and utilize evidence to explain how various economic systems address the basic economic questions regarding distribution of resources.

EPF.1.IP Evaluate how short-term goals allow individuals and institutions to make rational decisions using marginal analysis.

Standard 2: Demonstrate an understanding of how scarcity and choice influence individual financial decisions.

EPF.2.ER Research and analyze the factors that impact personal income and long-term earning potential.

EPF.2.CC Determine financially responsible ways that individuals acquire and use credit.

EPF.2.IN Identify and explain the functions of different types of financial institutions and how they assist individuals in achieving short- and long-term financial goals.

EPF.2.IP Develop a personal finance strategy for investing, protecting, purchasing, and saving resources.

Standard 3: Demonstrate an understanding of basic microeconomic principles.

EPF.3.ER Apply the laws of supply and demand to determine how changes in market conditions affect prices.

EPF.3.CC Illustrate market equilibrium and the impact of shifts in supply and demand, different elasticities, and price controls on market output and price.

EPF.3.IN Compare and contrast how the organization of various market structures affect decisions and outcomes of individuals and firms.

EPF.3.IP Research and evaluate geopolitical influences on employment trends and issues at the state and national level.

Standard 4: Demonstrate an understanding of basic macroeconomic principles.

EPF.4.ER Identify and analyze important economic indicators and data used to gauge the economic well-being of a society.

EPF.4.CC Examine the impact of globalization and trade on the economic well-being of a country.

EPF.4.IN Provide justification for or against regulation in a free-enterprise system.

EPF.4.IP Investigate contemporary economic policies, and analyze how political ideologies influenced their implementation.

SC State Standards for United States Government

Standard 1: Demonstrate an understanding of the fundamental historical and philosophical principles and ideas that led to the development of the American constitutional democracy.

USG.1.ER Analyze the philosophical influences on core political principles in the American constitutional democracy.

USG.1.CC Analyze the major debates and compromises underlying the formation and ratification of the Constitution.

USG.1.IN Interpret founding documents and principles that led to the creation of the American constitutional democracy

USG.1.IP Investigate and communicate the importance of constitutional principles and fundamental values and apply them in abstract and real world situations.

Standard 2: Demonstrate an understanding of the structure and functions of government at all levels in the United States.

USG.2.ER Explain the authority, organization, purposes, and responsibilities of the three branches of government as enumerated in Articles I–III in the Constitution.

USG.2.CC Explain how governments in South Carolina are organized and how they function in the American constitutional government.

USG.2.IN Analyze how power and responsibility are distributed, shared, and limited in the American constitutional government.

USG.2.IP Synthesize why the rule of law has a central place in American society and the impact it has on the American political system.

Standard 3: Demonstrate an understanding of the political process in determining and shaping public policy and the political climate in the United States.

USG.3.ER Describe the policy making process in the American constitutional government.

USG.3.CC Investigate the role of linkage institutions (i.e. media, interest groups, political parties), and explain how they shape public agenda and opinion.

USG.3.IN Interpret how American political beliefs are shaped by the founding principles, core values, and changing demographics of America, and how those beliefs led to the creation of ideological trends which affect public policy over time.

USG.3.IP Explain how the electoral process works in federal elections and the effects those elections have on U.S. government.

Standard 4: Demonstrate an understanding of the rights and responsibilities associated with citizenship in the United States

USG.4.ER Describe the criteria and process for immigration to and citizenship in the U.S., and explain how the U.S. has expanded and limited the concept of citizenship over time.

USG.4.CC Analyze contemporary issues and governmental responses at various levels in terms of how they have provided equal protection under the law and equal access to society's opportunities and public facilities.

USG.4.IN Distinguish between various economic, personal, and political rights of citizens in the U.S., and how these rights can sometimes conflict with each other

USG.4.IP Describe and evaluate the ways citizens can participate in the political process at the local, state, national, and global levels.