

2023-2024 Innovation Scholars
Innovation Partners (IP) and Mayo Innovation Scholars Program (MISP)
Application Deadline: Wednesday, September 27, 2023
Email to urgo@augsburg.edu

Innovation Scholars programming, comprised of Innovation Partners (IP) and the Mayo Innovation Scholars Program, (MISP), provides outstanding students from Minnesota's private colleges and universities the unique opportunity to engage in the business development processes of new medical innovation in real time. These experiential learning programs broaden interdisciplinary learning opportunities by exploring innovations at the intersection of science, business, medicine, and entrepreneurship. Innovation Scholars is a collaborative effort between Minnesota private colleges, the Mayo Clinic and Medical Alley early-stage medical companies.

MISP was developed in 2006 by the Mayo Clinic and John Meslow, a retired Medtronic executive, with support from the Medtronic Foundation, Mayo Clinic Office of Intellectual Property, and the MN Private College Council. IP, developed as a virtual experiential program in 2020 in response to the coronavirus pandemic, builds on the strengths of MISP. In partnership with local early-stage medical companies, IP provides students with exposure to the array of challenges associated with commercialization.

Innovation Scholars at Augsburg University

Teams consist of an MBA student, 4 total undergraduates (2 to 3 science students and 1 to 2 business/economics students) and two faculty mentors (1 from biology and 1 from business administration). Augsburg has been assigned to the Mayo Innovation Scholars Program, so the team will also include a Licensing Manager from the Mayo Clinic OIP. Teams will work together to understand the science and applications of the projects or innovations and analyze the market potential. The end result of the team investigation will be a business plan and final presentation at Mayo Clinic.

Each undergraduate student on the team will receive \$1500. Teams will begin work during October and the final presentations will be in early March. NOTE: Team members MUST attend their orientation (9-4pm) **on October 26th** and final presentation (all day) in **early March** in Rochester at the Mayo Clinic.

Application Procedure

If you are interested in applying, submit a completed application, essay, resume/CV, and unofficial transcript to the Office of Undergraduate Research and Graduate Opportunity at urgo@augsburg.edu by Wednesday, September 27th. A group of faculty members will review the applications and make selections shortly after the application deadline. If you are selected to become a team member, you will have to sign a confidentiality agreement with Mayo Clinic before we can give you more information about the teams and the projects.

Time Commitment

Because of the nature of the project, it is difficult to identify exactly how many hours it will entail and what your specific tasks will be. The time commitment will be considerable, and previous participants report having spent hundreds of hours on the project and presentation. Participants will register for GST 458, a "MISP course" (that can be added to either fall or spring semester) so that experience will be included on your transcript.

More Info

Find more information at [Innovation Scholars](#) or by talking with:

- Dr. Jacob Enger, Business Administration: engerj@augsburg.edu
- Dixie Shafer, URGO: shafer@augsburg.edu
- Dr. David Crowe, Biology: crowe@augsburg.edu
- Dr. Tim Monkot, Biology: monkot@augsburg.edu

To be completed by student:

- Please type information directly into the forms.
- Place your name in the document header.
- Expand space as necessary.

First name _____ Last name _____ Date _____

E-mail address _____ Daytime/cell phone () _____

Permanent Address _____

Major(s) _____ Minor(s) _____ Advisor _____

As of September 2022, you are a: _____ sophomore _____ junior _____ senior

Anticipated grad date _____ Cum GPA _____ Ethnicity _____

List your Fall Semester 2023 academic course load:

| Course Name | Day(s) Course Meets | Time(s) Course Meets |
|-------------|---------------------|----------------------|
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List your Spring Semester 2024 academic course load:

| Course Name | Day(s) Course Meets | Time(s) Course Meets |
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List all work & volunteer commitments (on & off campus) for the Fall 2023/Spring 2024 semesters:

| Name | Estimated hours of commitment per week |
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References: List two faculty members who can speak to your skills, background and/or potential for teamwork:

1. Name _____ Email _____
2. Name _____ Email _____

Essay: Please write a concise essay (no more than three pages, double-spaced) using each of the following questions as headings.

- A. What interests you about this opportunity
- B. Specific skills/background that you have that would serve the team well
- C. Your career plans/goals (indicate how MISP will help you achieve these goals)

Resume/CV: In your resume/CV, be sure to list any extracurricular, research, or work experiences you've had as an undergraduate. List the activity, duration of time you've been involved, and describe the nature of your role/commitment.

Application Checklist

- Completed Application Form**
- Essay Response**
- Resume/CV**
- Unofficial Transcript**

Submit to URGO@augsburg.edu by Wednesday, September 27, 2023.