

****PRESS RELEASE****

For immediate release

Contact person: Ruth Bushnell Company name: Feathercoin Telephone number: 07554 120 210 Email address: ruth.bushnell@feathercoin.com

Website address: <u>www.feathercoin.com</u>

27th August 2013

Digital Currency Feathercoin Releases Advanced Checkpointing

Feathercoin has released its Advanced Checkpointing system (ACP) positioning itself as the most secure Scrypt based coin in response to the recent attacks on a number of alternative blockchains. Feathercoiners are advised to update their wallets from the https://www.feathercoin.com home page. The security update is being rolled out and will become fully operational at 09:00UTC on 2nd September 2013.

Advanced checkpointing allows us to send out checkpoints without having to redistribute the Feathercoin software. This works by having a 'master node' which checkpoints each block it sees on the network protecting it from an attacker. This checkpoint is then picked up by all the other nodes on the network which will then ignore any blocks generated by an attacker. This protects merchants from transaction reversal and miners from losing their newly minted coins. With Advanced Checkpointing, Feathercoin becomes the most secure of all the Scrypt cryptographics currencies. Lead Developer Peter Bushnell has said:

"Protection from attacks is a problem that all crypto currencies should be concerned about, we have been working hard with some of the best minds in the digital currency space to fight back against the people who want to attack crypto currencies for their own financial gain. Our aim for Advanced Checkpointing is to boost confidence for merchants, miners and customers alike and get Feathercoin into the mainstream."

Feathercoin is committed to putting an end to the kind of attacks we have seen in recent months, for the sake of our community and all cryptocurrencies.

For more information please visit the ACP FAQ: https://www.feathercoin.com/about/index.php#acpfaq

###