

Name _____

Market Structures

Directions: Complete the chart bellow and answer the question in no less than four sentences.

	Monopoly	Oligopoly	Monopolistic Competition	Perfect Competition
Number of Firms				Many
Variety of Goods	None			
Control of Price			Slight	
Barriers to Entry		High		

Question: What are the similarity and differences between monopolies and monopolistic competition?

Give an example (product/company) of each of the 4 market structures. Explain why it would fit into that market structure

1) Market Structure _____ Product _____
WHY? _____

2) Market Structure _____ Product _____
WHY? _____

3) Market Structure _____ Product _____
WHY? _____

4) Market Structure _____ Product _____
WHY? _____