

# Defining Objectives - Samuel\_DC

## Personality

Before I describe my trading personality it is important to first mention my plan for trading: I am young and I have a lot of time at my disposal, I enjoy and appreciate the world of finance and economics which is why I'll be diving in much deeper into both. I do not possess anywhere near enough capital to be able to do what my ambitions require of me so my plan is to start by developing an extensive knowledge and then move on to learn the skill of fund managing through paper accounts. After having achieved both these things I will then be looking to trade using prop firms of all sorts.

I am risk seeking (with my own money)

I am strongly opinionated and it will take quite a strong opposite move to faze me

I would be comfortable facing a max drawdown on pf value of roughly 15% HOWEVER, I will seek to manage risk as professionally as possible once i have access to large amounts of funds, when that does happen i will not need to achieve exaggerated returns and i will look to manage the prop firm's money into a path of steady growth.

## Style

I do not like spending too much time looking at a graph, I find it stressful and often this causes me to make mistakes.

I will look to become an active investor/swing trader, I will let my positions run once open but I will try my best to take advantage of pullbacks to maximize % returns from a single trend.

Ranging markets upset me UNLESS we're dealing with futures in that case i find it very easy to take price from zone to zone.

## Time-availability

Multiple hours per day (2-5), still I will only probably scalp on futures.

## Asset classes

I will be fully taking advantage of various prop firms and will be managing a lot of funds across different assets; Futures , Options , Stock and crypto.

The reason for this is because I simply love the game and I don't want to limit myself to only one asset (especially as there are multiple prop firms

specialized in each asset AKA more money to play with) . I will be trying commodities in the future.

## Conclusion

- Momentum trader/Active investor/Swing trader
- Strongly opinionated
- Big picture oriented
- Multiple asset classes
- Diligent risk management
- 2-5 hours a day
- Systematic for the long term but more reliant on intuition for the short term

Thank you for your time prof.

## Tips

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## Defining the strategy

I will be a momentum trader, I will be identifying breakouts and I will take advantage of pullbacks within existing trends to enter and ride the trend till it ends. Timeframes can vary from a low of 1h to a high of 1W. Entries will be on the 1h chart but most likely the trades will be running for multiple days or even weeks.

I will swing trade using both stock and options to lower risk, this is because I am still not familiar with options and they are riskier in nature.

**Step 1 :**

Screen for stocks that have a squeeze and organize according to sector and strength of the squeeze

**Step 2 :**

Build boxes and set alerts for - 1) box breakouts up or down - 2) momentum shift (this could be price crossing above/below a resistance or above/below a moving average)

**Step 3 :**

Entry - Once alerts go off it will be time to enter in on the trade. My entry criterias are the ones listed in Step 2, the main focus however is price and my entries will vary from asset to asset. But for the most part : Box breakout or Momentum boxes (9ma box, 21ma box ect.)

**Step 4 :**

Exit - Break of structure / target areas - BOS indicates a momentum shift against my favor, i will be looking for momentum shifts according to the timeframe used to enter. I will take partial profits according to my target areas and on price behavior. With time my methods for entering and exiting will become more sophisticated but for now this is all I have.

**For options :** Enter and Exist all at once (Theta and Iv knowledge required for this but i will gain it as i move onwards with my journey)

**For Stock and Crypto :** Enter and Exist by Dollar Cost Averaging

**For futures :** Can vary