

HAWASSA UNIVERSITY, COLLEGE OF BUSINESS AND ECONOMICS
MANAGEMENT DEPARTMENT

Course Entrepreneurship (Mgmt1011) test 1 for Regular Students, 2014 E.C

Time allotted: 0:25 Hrs'

Name _____ ID No. 0632/13 Section 5

Part I: Say "True" if the statement is correct and "False" if the statement is incorrect. (4pts).

1. Entrepreneurship is a practice and a process that results in creativity, innovation and enterprise development and growth. ✓
2. All business persons are entrepreneurs, but not all entrepreneurs are business persons. ✗
3. Entrepreneurship is influenced by environment and in turn can influence environment. ✓
4. Entrepreneurial task prohibits feminine from undertaking own business. ✓

Part II: Choose the best answer from the given alternatives (12.pts).

1. All of the following are critical elements of entrepreneurship except _____.
A) Perceiving opportunities D) Pursuing opportunity on a sustainable basis
B) Commercializing opportunity E) All
C) Rejection of risk or failure F) None
2. _____ is someone who started; acquired or franchised his/her own independent organization.
A) Intrapreneur D) Entrepreneurial Organization
B) Individual entrepreneur E) All except "C"
C) Intrapreneurship F) None
3. Entrepreneurial quality that reveals, an entrepreneur always makes concerted efforts towards the successful completion of a goal is _____.
A) Opportunity-seeking D) Risk taking
B) Perseverance E) Goal setting
C) Information-seeking F) Planning
4. Which one of the following is **not** the role of Entrepreneurs in Economic Development?
A) Improvement in per capita Income C) Inspire others Towards Entrepreneurship
B) Generation of Unemployment Opportunities D) Balanced Regional Development
5. Who is an Entrepreneur? An Entrepreneur is _____.
A) A person who hunts for opportunities D) Job seeker
B) A person who can exploit opportunities E) All except "D"
C) A person who brings all resources into combination F) None
6. Entrepreneurial skills that required to organize the physical and financial resources needed to run the venture are _____.
A) Financial Skills D) People management skills
B) Strategy skills E) General management skills
C) Planning skills F) None

7. Which one of the following is not Entrepreneurial Tasks?

- A) Owning Organizations
- B) Founding New Organizations
- C) Bringing usual product to market
- D) Application of Expertise
- E) All
- F) None

8. External environment of business that assesses the overall population pattern of a given geographical region is _____?

- A) Economic Environment
- B) Legal Environment
- C) Political Environment
- D) Socio-Cultural Environment
- E) Demographic Environment
- F) None

Part III: Match Column "A" with Column "B" (4 pts).

Column "A"	Column "B"
1. Objectives C	A) Doing new things
2. Goal D	B) Communication skills
3. Innovation A	C) SMART
4. Creativity E	D) General direction
	E) Thinking new things

Name _____ ID NO _____ Section _____

Part I Answer	Part II Answer	Part III Answer
1) True ✓	1) C ✓	1) C ✓
2) False ✓	2) B ✓	2) D ✓
3) True ✓	3) B ✓	3) A ✓
4) True ✓	4) B ✓	4) E ✓
	5) E ✓	
	6) E ✓	
	7) C ✓	
	8) E ✓	