

KPI Update-June 12, 2024

05/31/2024	KPI	Actual	Budget
Cash Reserve			
Days Cash on Hand		150	
Budget Performance			
Revenue	>100%	88.2%	91.6%
Expenses	<100%	88.53%	91.6%
Revenue Distribution			
Salaries	>45%	50.64%	50%
Benefits	>15%	15.02%	15%
Other Expenses	<17%	15.44%	17%
Surplus/Loss		15.44%	5%
DSCR	1.1	1.13	1.23

- May financials are attached. Additional Payroll for the Month of May breaks down as: Bonus-\$430,000; Stipends and Overages-\$250,000; Sick Time Payout-\$300,000 for both last year and this year. This is \$980,000 in additional pay.
- Days Cash on Hand dropped to 150 days. Projected days cash on hand at year end is 155 days
- DSCR after the additional pay is 1.13. Projected year end DSCR is 1.31.
- Total projected surplus at year end is between \$700,000 and \$800,000.
- Other Purchased Services for the month of May include \$66,000 in AP tests and food service expenses that do not yet have offsetting revenue recorded.

