

February 27, 2026

Statement on the Newest Misleading PR from Plug Power on its Failed "Green Hydrogen" Facility at STAMP, aka: Stop the Spin. Pull the Plug. No Data Centers at STAMP!

Yesterday, the floundering company Plug Power announced that "[it has entered into a definitive agreement](#)" with STREAM US Data Centers and "expects to receive gross proceeds of at least \$132.5 million, with total proceeds of up to \$142 million depending on the timing of closing and certain asset-removal conditions."

TLDR: Plug is trying yet again to spin its botched "green hydrogen" facility at STAMP, juice its stock, and profit off of all of us. And we're not going to fall for the hype.

- 1) Plug Power is a failing boondoggle whose facility at STAMP the Tonawanda Seneca Nation has always opposed. Despite receiving more than \$278 million in direct subsidies for a mere 68 promised jobs, Plug never produced anything beyond two monstrous metal globes that loom over the Nation's Big Woods and what used to be productive farm land. No "green hydrogen," no revenues, and not one single permanent job.
- 2) In December 2025, STREAM US Data Centers applied to build a 2.2 million square foot, 500 megawatt, \$11.2 billion data center complex at STAMP. STREAM and its financial backer, the private equity firm Apollo Global Management, are requesting \$801 million in taxpayer subsidies for this project.
- 3) One of the parcels where STREAM is proposing to build its massive data center complex - the South Parcel - is a parcel currently owned by Plug Power. However, STREAM will not be able to purchase either of the parcels where it has proposed to build at STAMP until and unless their application receives all necessary approvals.
- 4) Despite the misleading messaging and headline, Plug Power has not sold its parcel at STAMP to STREAM. The two companies have not executed any legally binding agreements and STREAM's plans have not been approved.
- 5) STREAM's plans are far from a done deal. Three review processes are still underway: environmental review by STAMP developer GCEDC, financial incentive request review by GCEDC, and site plan review by the Town of Alabama Planning Board. Moreover, the STREAM facility will likely require permits and approvals from DEC and other state entities, as well as a new wastewater pipeline.
- 6) The public has the right and opportunity to comment on each of the three current review processes. Local, regional, and statewide opposition to the proposed plan is strong and growing. Across the country, communities stopped more than \$98 billion in data center projects in the second quarter of 2025 alone. Again: the proposed STAMP monster data center is far from a done deal.
- 7) Plug Power has not sold their parcel - or anything else- at STAMP to STREAM. In fact, Plug's press release is vague with respect to what actually they intend to sell and how

they intend “to receive gross proceeds of at least \$132.5 million, with total proceeds of up to \$142 million depending on the timing of closing and certain asset-removal conditions.” That is corporate gobbledygook that is meant to reassure stockholders and to juice their stock price.

- 8) We demand that STAMP developer GCEDC exercise its right to claw back all subsidies it awarded to Plug Power. These subsidies - ie, NYS taxpayer dollars - never should have been awarded to Plug in the first place.
- 9) We demand that Plug Power set up a fund to restore the land it destroyed at STAMP. Restoration should be managed by a third party chosen by those most impacted by the site's development.
- 10) We demand that the future of the Plug Power site be decided by those most impacted by its development, in a collective, accountable, and transparent process that is not led by GCEDC.

Pull the Plug. Stop the Monster Data Center.

ReThink STAMP Now.

Citations:

[Plug Power sells STAMP site to Stream Data Centers in deal worth up to \\$142 million | The Batavian](#)

[Plug Power's STAMP plant in Genesee County is on thin ice](#)

[Plug Power woes cause issues at STAMP, spark data center fight : Investigative Post](#)

[The mother of all subsidy deals - Investigative Post](#)

[Data Center Watch Report Q2 2025 UPDATE](#)

[Genesee County residents voice concerns over planned multi-billion-dollar data center](#)

[Data center wants subsidies of \\$6.4 million per job](#)

[STAMP data center could jack up power bills](#)

[The mother of all subsidy deals - Investigative Post](#)