2025-26 School District Budget Notice

| Overall Budget Proposal | Budget Adopted for the 2024-25 School Year | Budget Proposed for the 2025-26 School Year | Contingency Budget for the 2025-26 School Year * |
|---|--|---|--|
| Total Budgeted Amount, Not Including Separate Propositions | \$ 26,207,887 | \$26,879,909 | \$26,843,261 |
| Increase/Decrease for the 2025-26 School Year | | \$672,022 | \$635,374 |
| Percentage Increase/Decrease in Proposed Budget | | 2.56 % | 2.42% |
| Change in the Consumer Price Index |] | 2.95% | |
| A. Proposed Levy to Support the Total Budgeted Amount | \$9,829,260 | \$10,140,860 | |
| B. Levy to Support Library Debt, if Applicable | \$0 | \$0 | |
| C. Levy for Non-Excludable Propositions, if Applicable ** | \$0 | \$0 | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy | \$0 | \$0 | |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | \$9,829,260 | \$10,140,860 | \$9,829,260 |
| F. Total Permissible Exclusions | \$671,625 | \$731,905 | |
| G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions | \$9,157,635 | \$9,408,955 | |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions $(E-B-F+D)$ | \$9,157,635 | \$9,408,955 | |
| Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) ** | \$0 | \$0 | |
| Administration Common and | 00 770 740 | #0.000.00F | #0 000 050 |
| Administrative Component | \$2,779,742 | \$2,903,685 | \$2,898,653 |
| Program Component | \$18,256,175 | \$18,245,112 | \$18,213,496 |
| Capital Component | \$5,171,970 | \$5,731,112 | \$5,731,112 |

^{*} Provide a statement of assumptions made in projecting a contingency budget for the 2025-26 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

| Description | Amount |
|-------------------------------|-----------|
| Purchase of four diesel buses | \$526,224 |
| Library | \$75,000 |
| | \$ |
| | \$ |

^{**} List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

| *NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov | Under the Budget Proposed for the 2025-26 School Year |
|--|---|
| Estimated Basic STAR Exemption Savings ¹ | \$413 |

8:00pm, prevailing time in the Cambridge Central school(s), at which time the polls will be opened to vote by voting ballot or machine. *Districts should include information according to Executive Orders and as advised by legal counsel.*

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.