# Anyswap FAQ: Short Answers to Common Questions

What was Anyswap? It was a cross-chain bridge project launched in July 2020, later rebranded to Multichain in October 2021. Its router helped users move assets between blockchains through wrapped assets, liquidity routes, and MPC-based signing.

What happened in 2023? After CEO Zhaojun's reported arrest, the team said it lost access to MPC node keys. In early July 2023, about $125 million was drained, much of it from the Fantom bridge, and services halted under force majeure.

Are stuck or frozen funds recovered by a revival? No such assumption should be made. A project described on Anyswap, but that does not mean it is the original team or can recover losses. The only fair reading is that it needs independent due diligence.

What red flags matter? Key management, upgrade control, signer identity, audits, live liquidity, and incident history. Analysts widely assessed the Multichain collapse as a likely insider rug pull, so caution is not optional.