

L2 Beat

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growthepie

- [Active Addresses](#): The number of distinct addresses that interacted with a chain. This only includes addresses that initiated a transaction or interacted with a smart contract.
- [Transaction Count](#): The number of transactions on the network. We only count transactions that are executed by users/smart contracts - no system transactions.
- [Chain Revenue](#): The total amount of network fees that were paid by users of the chain to execute transactions. These fees are collected by the chain's sequencers.
- [Application Revenue](#): The total amount of fees that applications charge their users per chain (this does not include gas fees). This metric shows how much value applications capture from users.
- [Onchain Profit](#): The net profit of L2s, accounting for revenues as L2 gas fees collected and expenses as posting transaction data & verification states onto Ethereum.
- [Market Cap](#): The Market Cap is the total value of all circulating tokens, calculated by multiplying the current price of a single token by the total number of tokens in circulation
- [Ecosystem L2s Live](#): Number of Layer 2s with at least \$100K in Total Value Secured, according to L2BEAT.
- [Ecosystem Daily TPS](#): Daily average transactions-per-second (TPS) across the Ethereum ecosystem.
- [Ecosystem Application Revenue](#): Application Revenue is the total revenue generated by applications built on Ethereum

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- [Revenue by Protocol](#):