

Essay: "In some countries, a few people earn extremely high salaries. Some people think that this is good for a country, while others believe that the government should control salaries and limit the amount people can earn. Discuss both views and give your opinion."

In various nations, there are workers who bring in huge amounts of money. Certain people believe that this benefits their republic, while others consider that government authorities ought to regulate the wages of all employees. I believe that the government should not restrain the number of earnings for an individual, as this is the product of hard work. Firstly, this essay will discuss the benefits of high earners residing in a country, and secondly the main advantage of taxing high earners.

On the one hand, those people who earn extremely high incomes are good for a country because they pay large amounts of tax. This helps to improve the country, as regular taxes from billionaires go towards improving the environment and paying for government workers' monthly salaries. The large amounts of money that are brought by certain individuals can help a country to boost its economic status and make improvements to the surrounding cities. For example, The Economist reported in 2017 that the taxes in New York paid by The Rothschild family helped to boost the city's economic status by 95%.

On the other hand, a government that can manage the earnings of its people can also be beneficial. Controlled income would mean that people could earn a said amount before being taxed on most of their earnings. The tax thresholds would be set to control the amount of money that people could earn during one year, so that the economy could prosper, from those who earn over a certain amount. For instance, HMRC in the UK reported in 2016 that people who earn over one hundred thousand pounds per year will be taxed at a higher rate. This rate then grows by 10% for earnings over that amount.

In my opinion, I believe that the government should tax those who earn obscene amounts of money, as this could be used to better the status of a country and go towards improving the everyday facilities used by society. Any person who earns billions should have some of that money controlled by the government, so that it can be distributed to local communities, improve schools, and hospitals, and pay council workers' salaries. For example, in an article from the BBC news in 2017, large

amounts of tax from high-earning Google CEOs were used to renovate and update hospitals in the city of London.

In conclusion, the CEOs, billionaires, and the government should cooperate and work together in order to provide a better and brighter future for their nation.