

120227 Quote Stuffing (mid day report to PHLX).

By lunch time today (120227), there has already been over 1.2 Million useless quotes on DZK at the PHLX. This represents 25% of the overall quote stuffing activity so far today...

Underlying	Option	# >= Filter	Highest	HiTime	SumOfAll	Average	NxCoreSymbol
DZK	2012Apr21 C 24.89	1	51	11:52:21	51	51	oDZK_1221D24.89
DZK	2012Apr21 C 33.89	6	64	11:40:44	328	55	oDZK_1221D33.89
DZK	2012Apr21 C 43.89	1	52	10:21:30	52	52	oDZK_1221D43.89
DZK	2012Apr21 P 46.89	18	64	11:40:44	987	55	oDZK_1221P46.89
DZK	2012Mar17 C 40.00	1	50	10:45:20	50	50	oDZK_1217C40.00
DZK	2012Mar17 P 41.00	1	59	10:45:26	59	59	oDZK_1217O41.00
DZK	2012Oct20 C 30.00	1,167	87	9:52:31	72,736	62	oDZK_1220J30.00
DZK	2012Oct20 C 31.00	1,200	92	9:52:31	80,798	67	oDZK_1220J31.00
DZK	2012Oct20 C 32.00	1,197	85	9:52:31	80,562	67	oDZK_1220J32.00
DZK	2012Oct20 C 33.00	1,195	90	9:52:31	78,839	66	oDZK_1220J33.00
DZK	2012Oct20 C 34.00	1,194	89	9:52:31	79,760	67	oDZK_1220J34.00
DZK	2012Oct20 C 35.00	1,189	89	9:52:31	78,551	66	oDZK_1220J35.00
DZK	2012Oct20 C 36.00	1,187	87	9:52:31	78,252	66	oDZK_1220J36.00
DZK	2012Oct20 C 37.00	1,170	86	9:45:03	76,992	66	oDZK_1220J37.00
DZK	2012Oct20 C 38.00	1,201	89	9:52:31	78,743	66	oDZK_1220J38.00
DZK	2012Oct20 C 39.00	1,164	88	9:52:31	72,937	63	oDZK_1220J39.00
DZK	2012Oct20 C 40.00	1,153	92	9:52:31	70,784	61	oDZK_1220J40.00
DZK	2012Oct20 C 41.00	1,162	92	9:52:31	71,764	62	oDZK_1220J41.00
DZK	2012Oct20 C 42.00	1,154	84	9:56:22	69,111	60	oDZK_1220J42.00
DZK	2012Oct20 C 43.00	1,170	87	9:41:52	73,453	63	oDZK_1220J43.00
DZK	2012Oct20 C 44.00	1,190	89	9:45:03	78,784	66	oDZK_1220J44.00
DZK	2012Oct20 C 45.00	31	87	9:59:10	2,001	65	oDZK_1220J45.00
DZK	2012Oct20 C 46.00	1,168	84	9:42:10	72,822	62	oDZK_1220J46.00
DZK	2012Oct20 P 37.00	3	66	10:45:58	174	58	oDZK_1220V37.00

DZK Oct 31 Call. All this to maintain a \$4+ bid/ask spread...

09:52:30.675	PHIL	11.00	21	National	BBO	PHIL	15.30	10
09:52:30.675	PHIL	11.00	21	National	BBO	PHIL	15.40	10
09:52:30.675	PHIL	11.00	21	National	BBO	PHIL	15.50	10
09:52:30.675	PHIL	11.00	21	National	BBO	PHIL	15.60	10
09:52:30.700	PHIL	11.00	11	National	BBO	PHIL	15.60	10
09:52:30.700	PHIL	11.00	11	National	BBO	PHIL	15.70	10
09:52:30.700	PHIL	11.00	11	National	BBO	PHIL	14.60	10
09:52:30.725	PHIL	11.00	11	National	BBO	PHIL	14.70	10
09:52:30.725	PHIL	11.00	11	National	BBO	PHIL	14.80	10
09:52:30.750	PHIL	11.00	11	National	BBO	PHIL	14.90	10
09:52:30.750	PHIL	11.00	11	National	BBO	PHIL	15.00	10
09:52:30.775	PHIL	11.00	11	National	BBO	PHIL	15.10	10
09:52:30.800	PHIL	11.00	11	National	BBO	PHIL	15.20	10
09:52:30.800	PHIL	11.00	11	National	BBO	PHIL	15.30	10
09:52:30.825	PHIL	11.00	21	National	BBO	PHIL	15.30	10

Quote stuffing in the options market must be stopped!