

BUDGET VOTE SET FOR: Tuesday, May 20, 2025

WHAT: 2025-2026 Budget Vote
WHEN: Tuesday, May 20, 2025 (2:00 p.m. – 8:00 p.m.)
WHERE: MCS School Cafeteria
WHO: All Eligible Voters in the Margaretville School District

**MARGARETVILLE CSD RESIDENTS TO
VOTE MAY 20th ON \$13,847,194 proposed BUDGET, proposition and board election.**

Budget preserves quality programming and Social emotional supports for students but requires a tax levy

On Wednesday, April 9th, 2025, the Margaretville Central School Board of Education adopted a 2025-2026 spending plan in the amount of \$ 13,847,194. The spending plan calls for an increase 2.19% over the 2024-25 budget. The 2025-2026 spending plan also supports a property tax levy increase of 4.09% as determined by the NYS Office of the Comptroller. This spending plan also authorizes the use of \$1,745,239 of fund balance and reserves to offset increases in costs.

From the Superintendent

Greetings Margaretville CSD Families and community members,

It is that time of year. We have been working very hard to create a balanced budget that maintains programming and takes into account the budget increases that we will experience next year. We have been hit with rising costs of health insurance and rising retirement benefits. Additionally, we are waiting for the governor's proposal and are faced with the uncertainty of what will happen with Federal Grants. In order to save money, we have eliminated an administrative position, and we are carefully auditing staff and programming to make sure that we continue to offer rigorous curriculum in the most cost-effective way.

As your governance team, we understand the importance of balancing the financial needs of the taxpayers with the need to provide a safe and sound learning environment for our children. We feel this budget meets those needs. Increases in our budget will support current contractual raises, increases in health insurance costs, and the continuation of professional development in the areas of curriculum and instruction.

Sincerely,

Your Board of Education,

Doris Warner-President, Marc Osterweil-Vice-President, Kent Brown, Andrea Cahill and Matthew Steen

Please contact Michelle Osterhoudt (845)586-2647, Extension 1001 or mosterhoudt@margaretvillecs.org if you have any questions.

Thank you,

Michelle Osterhoudt
Superintendent

BOARD OF EDUCATION SEATS

There are two seats set to expire this year on the Board of Education, currently held by Mr. Kent Brown and Mrs. Andrea Cahill. These three-year terms will end June 30, 2028.

BUS VOTE

SHALL the Board of Education of the Margaretville Central School District be authorized to: (1) acquire a handicap accessible school bus and hybrid transportation van, at a maximum aggregate cost of approximately \$215,000; (2) expend such sum for such purpose; (3) levy the necessary tax therefore, to be levied and collected in annual installments in such years and in such amounts as may be determined by the Board of Education in accordance with Section 416 of the Education Law, taking into account state aid; and (4) in anticipation of the collection of such tax, issue bonds and notes of the District at one time or from time to time in the principal amount not to exceed \$215,000, and levy a tax to pay the interest on said obligations when due?

Every Student Succeeds Act (ESSA) Accountability Designation

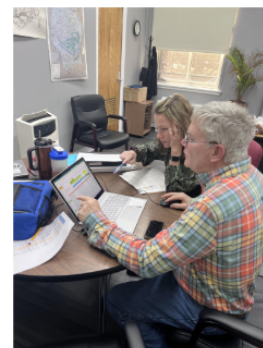
Margaretville Central School maintains the designation of Local Support and Improvement District or what was previously “Good Standing.” Additionally, last year we had a 100% graduation rate and 100% passing on our Algebra II Regents—we are 1 of only 87 school districts out of nearly 600 to boast that recognition.

Superintendent Michelle Osterhoudt accompanied by Margaretville Central School Students Alani Mendez, Hunter Balcom, and Caden Anfimovas join Dr. Betty Rosa and Members of her team at NYSED to discuss Regionalization and how to best support students.



Proposed Property Tax Levy for 2025-2026

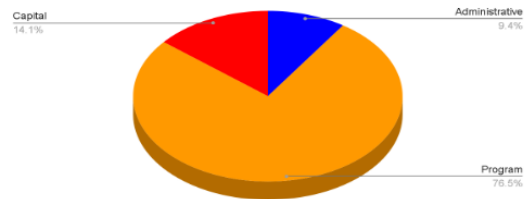
- Proposed Property Tax Levy Amount - \$8,169,758
- Tax Increase – \$315, 911
- Percentage increase– 4.02%
- History of budget – Tax Percentage Increase
 - 2024-25 +5.52%
 - 2023-24 +0%
 - 2022-23 +0%
 - 2021-22 +0%
 - 2020-21 -4.57% (debt service reduction)
- 6-year total increase of .83%
- 1% increase in taxation \$78, 538



Total Picture

- Proposed Budget
- Three Part Budget (Administrative, Capital and Program)

2025-2026 Proposed Budget



**2025-2026 proposed
\$13,847,194**

Increase of \$296,369 of or 2.19%



“We continue to prioritize opportunities for students when we build our budget, while keeping in mind that we must be fiscally responsible,” said Superintendent Osterhoudt.

