

**Moraga School District
Citizens' Bond Oversight Committee
Measure D Bond Program**



January 23, 2025
6:00 pm - 7:00 p.m.

[Zoom](#)

Measure D CBOC		
Topic	Facilitator	Minutes
Call to Order	Julie Parks, Superintendent	The meeting was called to order at 6:00 pm.
Roll Call and Establishment of Quorum	Julie Parks, Superintendent	Members Present: Jack Weir Mike Seitler Ben Rojas Sameer Pangrekar Sean Creedon John Panetta Gian Panetta A quorum was established. The meeting was also joined by Julie Parks, Superintendent, Sana Ahmed, Assistant Superintendent of Business Services, and Brett McFadden, District Advocates Group
Public Comment for Non-Agenda Items	Julie Parks, Superintendent	There was no public comment.
Measure D Bond Report / Update	Julie Parks, Superintendent Brett W.McFadden, DAG	The District staff and Brett McFadden presented the District report. The slides are attached. Gian and John Panetta asked about public input and inquired about the number of respondents to the survey (215) and the

		<p>demographics of the respondents (a mix of staff, community members, parents, business owners, and students). Response rate was average for surveys from the Moraga School District and the survey was promoted in the Moraga School District and on community websites.</p>
Special presentation: Best Practices for CBOCs	Special presentation provided by CBOC Member Jack Weir.	Postpone until our next meeting.
Financial Reporting	Sana Ahmed, CBO	<p>Sana Ahmed presented the financials and this is included in the presentation.</p> <p>Jack Weir asked about the interest rate and how many years that the taxpayers will have to pay this off. The interest rate is 5% and will be paid by 2044.</p> <p>Sameer Pangrekar asked about contingencies. Brett McFadden shared that contingency is factored into the Facilities Master Plan and will be incorporated into specific projects (both contingency and soft costs). The law will allow the District to retain certain amounts if there is any dispute upon completion.</p> <p>\$175,000 issuance costs were an expense after the issuance of the bond. The District has procured software, Colbi, for bond tracking (\$5,000). We have a consulting expense for Urban Futures (\$100,000). There are some legal fees also included (\$10,000). The bond rating analysis (\$25,000) is also included.</p> <p>At Rheem a new Bogen Unit has</p>

		<p>been installed. This is a safety communications upgrade.</p> <p>More itemized expenses were requested at a future meeting.</p>
Member Comments	All Members	<p>In the next meeting, we will need to begin with appointing the chair and vice chair for the CBOC and determining committee assignments.</p> <p>A recommendation was made to propose the project list with the aligning bond language.</p> <p>Sean Creedon recommended looking at the website below for more information on the role of CBOCs:</p> <p>https://www.bondoversight.org/jack-weir-caboc-director-emeritus/</p>
Adjourn	Julie Parks, Superintendent	The meeting was adjourned at 7:27 pm.

Notices:

Under the Brown Act, all CBOC meetings are open to the public, and agenda will be made available to the public prior to each meeting. Members of the community are invited and encouraged to attend and participate. Pursuant to California Education Code Section 15280, the minutes of this meeting will be posted and publicly available on the Moraga School District's website.