

Registration Information for Automobile Dealers (As of November 7, 2023)

Through the <u>Community Access Enterprise</u>, Colorado established the **Vehicle Exchange Colorado (VXC) program**. VXC is a statewide point-of-sale rebate program for income-qualified Coloradans to recycle and replace old or high-emitting vehicles with electric vehicles (EVs). The VXC program launched on August 31, 2023.

VXC Automobile Dealer Pre-Qualifications:

Participating automobile dealers must be located in Colorado, licensed to operate in Colorado, and sell electric vehicles (EVs). Automobile dealers that are online-only are not eligible to participate in this program.

Automobile dealers interested in participating in the VXC program must complete a <u>preregistration form</u>. We will accept preregistration forms for VXC on an ongoing basis.

VXC Automobile Dealer Responsibilities:

In order to participate in the program, automobile dealers must:

- Preregister for the VXC program.
- Following successful preregistration, complete the VXC online registration and electronically sign an agreement with the VXC program administrator, APTIM.
- Attend a mandatory training webinar for automobile dealers.
- Verify VXC program participants' rebate codes online prior to redeeming any VXC point-of-sale rebates. All valid VXC point-of-sale rebates will be reimbursed through APTIM.
- Conduct brief inspections of participants' old or high-emitting vehicles prior to completing a VXC transaction. The VXC participant's old or high-emitting vehicle must pass this brief inspection in order to redeem a VXC rebate. Automobile dealers will be provided with a checklist for this inspection process.
- After an EV transaction for VXC has been completed and approved by APTIM, a VXC automobile dealer must hold the VXC participant's old or high-emitting vehicle on their lot for approximately five (5) business days (pending weather conditions) as it awaits vehicle retrieval for recycling. Additionally, the VXC automobile dealer must send the old or high-emitting vehicle's vehicle title to Clear the Air Foundation via courier (e.g., FedEx, United Parcel Service (UPS), etc.). This non-profit organization will complete the processing of the old or high-emitting vehicle's vehicle title. All valid VXC vehicle title courier costs will be reimbursed through APTIM.
- Note: The VXC program will not provide any additional trade-in value for the old or high-emitting vehicle beyond the VXC rebate. These vehicles will be dismantled or "junked" by a vehicle recycler.

VXC Program Materials:

VXC automobile dealers will receive digital and physical VXC program materials, including marketing collateral and a toolkit.

VXC Program Overview:

For more information regarding the VXC program, please visit the <u>VXC website</u>.