

# OnHires

## Global recruitment for fast-growing tech companies

### Contact information

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### Sector

HR tech

### Development stage

Prototype

### Year of foundation

2023

### Number of employees

19

### The amount of funding required

\$500 000

### Utilization of investments

60% - \$300 000 - Marketing & Sales  
20% - \$100 000 - Development  
20% - \$100 000 - Recruitment team

### Current monthly cost dynamics

\$19 5946

### Current monthly income

\$ 23 000

### Current debts

no debt

### Investors

Bootstrap

### THE MAIN IDEA

OnHires is a recruiting platform (RaaS) that helps businesses save money and time on hiring talent.

We select a professional recruiter for the company who finds, screens, and presents candidates ready for employment.

### ISSUES/OPPORTUNITIES

1. Companies overpay recruiting agencies. \$15 000 - avg agency fee in the US
2. Managers do not have time to search and select candidates.
3. Organizing and maintaining a full-time recruiting department takes a lot of time and energy.

### SOLUTION/PRODUCT

OnHires:

1. 46% More cost-effective than recruiting agency
2. 23% Cheaper than in-house recruitment
3. 2,5X Faster than building an in-house team

### BUSINESS MODEL/REVENUE

1. CAC - \$850
2. LTV - \$17000
3. Price - \$1300-5900
4. Margin - 77.46%

### COMPETITORS AND BENEFITS

Competitors	Benefits
Scede	Fully embedded recruitment team
Troi	Comprehensive talent audit and benchmarking
MOVE	No commission or hidden fees

### ROADMAP

Cust Dev (find a first client) - 2022, October  
Alpha (MRR 23K\$) - Now  
Beta (Release of no-code MVP) - 2023, September  
Public launch - Start of 2024

### INVESTMENTS

Costs:

Required investments: \$500 000  
60% - \$300 000 - Marketing & Sales  
20% - \$100 000 - Development  
20% - \$100 000 - Recruitment team

### TEAM/EXPERIENCE

Vasyl Hryhorovych - CEO  
Victoria Ihnatieva - Head of Recruitment  
Ihor Skrypka - Head of Leadgen  
Kateryna Bashtova - Business Development Manager  
Maia Kornilova - No-code developer  
Oleksandra Sokolenko - Web designer  
Recruiters - 8 people  
Sourcers - 5 people