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Total No. of Printed Pages: 1

Total No. of Questions: [11]

M. Com. (Semester – 3rd)
CORPORATE LEGAL ENVIRONMENT
Subject Code: MCOM1310
Paper ID: [210112]

Time: 03 Hours

Maximum Marks: 60

Instruction for candidates:

1. Section A is compulsory. It carries 16 marks. It consists of 4 questions of 4 marks each.
2. Section B consist of 4 questions of 8 marks each. The student has to attempt any 3 questions out of it.
3. Section C consist of 3 questions of 10 marks each. The student has to attempt any 2 questions.

Section – A

(4 marks each)

- Q1. Define contract. What are its elements?
- Q2. Explain how consumers are protected legally.
- Q3. Describe the procedure for appointment of a director.
- Q4. Discuss the procedure to conduct a meeting.

Section – B

(8 marks each)

- Q5. Companies are artificial legal persons with rules of succession. Explain.
- Q6. Write an essay on constitutional framework for taxation with suitable examples.
- Q7. Explain any business law each under the purview of central government and a state government.
- Q8. Explain constitutional framework of Indian Taxation System. Elaborate features of VAT and GST.

Section – C

(10 marks each)

- Q9. Differentiate among tax avoidance, tax saving, tax planning and tax evasion with suitable examples.
- Q10. In case of dishonor of a Cheque, what are the liabilities of a bank, a payee and a drawer?
- Q11. Explain the process to register a business organization as a company.