

## CP Economics & Personal Finance

### Unit 1: Microeconomics

8/11	Scarcity	<ul style="list-style-type: none"> <li>• Class Procedures</li> <li>• Lecture Notes</li> <li>• Opportunity Cost Practice</li> <li>• Review</li> </ul>	I can create examples of scarcity from real-life situations while distinguishing opportunity costs from trade-offs
8/12	Economic Systems	<ul style="list-style-type: none"> <li>• Review Class Procedures</li> <li>• Bell Ringer</li> <li>• Lecture Notes</li> <li>• Economics Systems Worksheet</li> <li>• Review</li> </ul>	I can differentiate between the 4 Economic Systems in examples by identifying the priorities of economies in different scenarios.
8/13	Factors of Production	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Pre-Test</li> <li>• Review Economic Systems</li> <li>• Lecture Notes</li> <li>• Practice Factors of Production</li> </ul>	I can distinguish between the 4 Factors of Production by breaking down objects into their Factors and labeling the Factor correctly.
8/14	Marginal Analysis	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review Factors of Production</li> <li>• Lecture Notes</li> <li>• Group Practice</li> <li>• Individual Worksheet</li> <li>• Review</li> </ul>	I can compare marginal costs and marginal benefits to calculate the precise quantity that firms should cease production in order to maximize efficiency.
8/15	Demand	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Lecture Notes</li> <li>• Practice Demand Concepts</li> <li>• Practice Graphing Demand Curves</li> </ul>	When given data, I can correctly graph a demand curve that shows the inverse relationship between demand and price and use that curve to demonstrate the law of demand.
8/18	Supply	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Lecture Notes</li> <li>• Practice Supply Concepts</li> <li>• Practice Graphing Supply Curves</li> </ul>	When given data, I can correctly graph a supply curve that shows the direct relationship between supply and price and use that curve to demonstrate the law of supply.
8/19	Equilibrium	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review Supply/Demand</li> <li>• Lecture Notes</li> <li>• Practice Interpreting Graphs</li> </ul>	When given data, I can correctly graph a supply and demand curve, identify the equilibrium point. Using the same graph, I can demonstrate how to correct market imbalances.

8/20	Price Controls	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review Equilibrium</li> <li>• Lecture Notes</li> <li>• Practice Interpreting Graphs</li> </ul>	I can identify a government-induced market imbalance, identify the effect it will have on the market, and propose 2 ways to fix the imbalance.
8/21	Elasticity	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• APK</li> <li>• Lecture Notes</li> <li>• Application of Elasticity Practice</li> </ul>	I can identify the elasticity of a demand curve by measuring its slope. I can infer qualities about the product based on the slope.
8/22	Pure Competition/Monopolies	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Introduction to Market Structures</li> <li>• Lecture Notes</li> <li>• Chart</li> <li>• Kahoot</li> </ul>	I can use a chart to compare the qualities of Market Structures.
8/25	Monopolistic Competition/Oligopolies	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review</li> <li>• Lecture Notes</li> <li>• Chart</li> <li>• Kahoot</li> </ul>	I can use a chart to compare the qualities of Market Structures.
8/26	Circular Flow Model	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review Pure Competition Markets</li> <li>• Lecture Notes</li> <li>• Draw It Out</li> <li>• Quiz</li> </ul>	I can use a Circular Flow Model to identify the flow of goods/services and money in a Pure Market Economy. I can use an expanded Circular Flow Model to identify the 3 systems that leak/inject money from/into the economy.
8/27	Review	<ul style="list-style-type: none"> <li>• Study Guide</li> <li>• Gimkit</li> <li>• Review</li> </ul>	I can use my notes and review resources to prepare myself to pass the test tomorrow.
8/28	Test	<ul style="list-style-type: none"> <li>• Brief Review</li> <li>• Test</li> </ul>	I can use my knowledge to pass the test.
<b>Unit 2: Macroeconomics</b>			
8/29	Business Cycle	<ul style="list-style-type: none"> <li>• Introduction to Macroeconomics</li> <li>• Review Circular Flow Model</li> <li>• Lecture Notes</li> <li>• Business Cycle Worksheet</li> </ul>	Using the principles of Free & Mixed Market Economies, I can chart the Business Cycle, explain its effects on inflation and employment, and identify the correct government response under the Keynesian Economic System.
9/2	GDP	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review Business Cycle</li> <li>• Lecture Notes</li> </ul>	I can use data to calculate the GDP using the Expenditure Method. I can explain the concepts behind the Income and Value Added methods.

		<ul style="list-style-type: none"> <li>• GDP Worksheet</li> <li>• Review</li> </ul>	
9/3	PPCs 1	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review Scarcity &amp; Marginal Analysis</li> <li>• Lecture Notes</li> <li>• Practice Graphing</li> </ul>	I can correctly graph a PPC to show the opportunity costs associated with changing production in a closed economic system.
9/4	PPCs 2	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review PPCs</li> <li>• Lecture Notes</li> <li>• Practice Shifting / Opportunity Costs</li> </ul>	I can use a PPC to calculate opportunity costs. I can demonstrate the correct way to shift PPCs in scenarios based on economic data.
9/5	Comparative Advantage	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review PPCs and Fractions</li> <li>• Lecture Notes</li> <li>• Practice Worksheets</li> </ul>	I can use PPCs from two countries to calculate the opportunity costs of each country's production possibilities, determine the comparative advantage for each country, and identify favorable terms of trade.
9/8	History of the Fed	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review Comparative Advantage</li> <li>• Lecture Notes</li> <li>• Quiz</li> </ul>	I can trace the United States' historical relationship concerning National Banks and explain why the Federal Reserve was created.
9/9	Tools of the Fed	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Introduce Inflation</li> <li>• Lecture Notes</li> <li>• Tools of the Fed Worksheet</li> <li>• Review</li> </ul>	I can explain how the Federal Reserve maintains its target interest rates.
9/10	Inflation	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review the Tools of the Fed</li> <li>• Lecture Notes</li> <li>• Practice Inflation</li> </ul>	I can calculate how much prices have changed in a given period of time and explain how the loss of purchasing power affects me.
9/11	Loanable Funds Market	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review Inflation</li> <li>• Lecture Notes</li> <li>• Group Worksheet</li> <li>• Introduce Unemployment</li> </ul>	I can explain how the relationship between savings and loans in financial institutions contributes to the interest rate that I receive on my savings and loans.
9/12	Labor Force and Employment	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review Business Cycle</li> <li>• Lecture Notes</li> <li>• Practice Calculating Unemployment</li> </ul>	I can identify relevant data to calculate the unemployment rate and show its relationship to GDP and the Business Cycle.

9/15	Trade Barriers: tariffs, quotas, and embargoes	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Lecture Notes</li> <li>• Quiz</li> </ul>	I can explain the purposes of tariffs, quotas, and embargoes and identify their impacts on the trade between two countries.
9/16	Review	<ul style="list-style-type: none"> <li>• Study Guide</li> <li>• Gimkit</li> <li>• Review</li> </ul>	I can use my notes and review resources to prepare myself to pass the test tomorrow.
9/17	Test	<ul style="list-style-type: none"> <li>• Brief Review</li> <li>• Test</li> </ul>	I can use my knowledge to pass the test.
<b>Unit 3: Personal Finance</b>			
9/18	Income & Budgeting	<ul style="list-style-type: none"> <li>• Introduce Personal Finance</li> <li>• Review Scarcity / Opportunity Costs</li> <li>• Lecture Notes</li> <li>• Practice Budget</li> </ul>	I can use current data based on research into incomes in my area to calculate a realistic budget.
9/19	Cost of Living	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review Budgeting</li> <li>• Research Cost of Living</li> <li>• Lecture Notes</li> <li>• Practice</li> <li>• Review</li> </ul>	I can use current data based on research into the cost of living in my area to determine how much it costs to live comfortably and help determine trade-offs.
9/22	Taxes & Deductions	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Lecture Notes</li> <li>• Practice W4</li> <li>• Quiz</li> <li>• Review</li> </ul>	I can fill out a W4. I can identify the taxes taken out of paycheck and explain what each is used for.
9/23	Financial Institutions	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Lecture Notes</li> <li>• Group Assignment</li> <li>• Review</li> <li>• Exit Ticket</li> </ul>	I can distinguish between financial institutions based on what services they provide. I can identify what services I will need to open for saving money and getting loans.
9/24	Investments (for retirement)	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• "How Much do I Need to Retire?"</li> <li>• Lecture Notes</li> <li>• Mock Investments</li> <li>• Quiz</li> </ul>	I can calculate the likely costs needed for me to retire at 65 and identify ways that I can invest my money so that I can reach that goal.

9/25	Stock Market Investing	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Lecture Notes</li> <li>• Mock Investments</li> <li>• Investing Worksheet</li> </ul>	I can identify the risk/reward trade-off of investing in the stock market. I can explain what a bull market and bear market are and how they differ from each other.
9/26	3Cs of Credit Worthiness	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Lecture Notes</li> <li>• 3Cs Worksheet</li> <li>• Review</li> </ul>	I can distinguish between the 3 Cs of Credit Worthiness. I can explain how a person builds a good credit score and protects it.
9/29	Borrowing	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review Financial Institutions</li> <li>• Lecture Notes</li> <li>• Calculate Pay Down Costs</li> <li>• Quiz</li> </ul>	I can identify several types of loans that a person would likely acquire and use an online tool to calculate interest payments and total payments. I can explain why there is an opportunity cost to getting a loan.
9/30	Insurance	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Lecture Notes</li> <li>• Worksheet on Insurance Types</li> <li>• Review</li> </ul>	I define the specific vocabulary used in different type of insurance plans to explain how these plans work, what they cost me, and how they benefit me.
10/1	Post-Secondary Options	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Lecture Notes</li> <li>• Compare Post-Secondary Options</li> </ul>	I can compare the trade-offs for myself when comparing post-secondary options such as college, the military, or a career.
10/2	Financing College	<ul style="list-style-type: none"> <li>• Bell Ringer</li> <li>• Review Post-Secondary Options</li> <li>• Lecture Notes</li> <li>• Practice Calculating Repayment</li> </ul>	I can create a plan to pay for college that minimizes my reliance on student loans. I can explain the trade-off for going to college by both identifying its benefits and downsides.
10/3	Review	<ul style="list-style-type: none"> <li>• Study Guide</li> <li>• Gimkit</li> <li>• Review</li> </ul>	I can use my notes and review resources to prepare myself to pass the test tomorrow.
10/6	Test	<ul style="list-style-type: none"> <li>• Brief Review</li> <li>• Test</li> </ul>	I can use my knowledge to pass the test.
<b>Exam Review</b>			
10/7	Review	<ul style="list-style-type: none"> <li>• Study Guide</li> <li>• Gimkit</li> <li>• Review</li> </ul>	I can use my notes and review resources to prepare myself to pass the Final Exam.
10/8	Review	<ul style="list-style-type: none"> <li>• Study Guide</li> <li>• Gimkit</li> <li>• Review</li> </ul>	I can use my notes and review resources to prepare myself to pass the Final Exam.

10/9	Final Exam	<ul style="list-style-type: none"><li>• Brief Review</li><li>• Test</li></ul>	I can use my knowledge to pass the Final Exam.
10/10	Exam Retake	<ul style="list-style-type: none"><li>• Brief Review</li><li>• Test</li></ul>	I can use my knowledge to pass the Final Exam.