## School Administrative Unit # 77 Monroe School District School Board Policy



FIRST READING: 03/18/2009	ADOPTED: 08/12/2009	REAFFIRM:
02/06/2023		

## FISCAL MANAGEMENT

The School Board recognizes the importance of excellent fiscal management in managing public resources to achieve the goals of the educational plan of the District. The Board will be vigilant in fulfilling its responsibilities to see that these funds are wisely used to achieve the purpose for which they are allocated.

The District's fiscal management seeks to achieve the following goals:

- Engage in advance planning to develop budgets and guide expenditures that achieve the greatest educational returns and the contributions from the educational program.
- Establish levels of funding which will provide high quality education for the students of the District.
- Use the best available techniques and processes for budget development and management.
- Provide timely and appropriate information to the Board and all staff who have fiscal management responsibility.
- Establish and implement efficient procedures for accounting, audit, risk management, investing, purchasing, payroll, vendor and contractor payments and all other areas of fiscal management.