

WOLD IMPROVEMENT & SERVICE DISTRICT

Laramie, Wyoming
www.woldimprovement.com woldimprovement@outlook.com

Board of Directors

Roy Aiken – President

Julie Kokes – Vice President/Secretary

Debra Raben – Treasurer

Nancy McDonald – Director

Patty Runyan – Director

Budget Hearing Meeting Minutes

June 14, 2020 1:30 p.m. via Zoom <https://us02web.zoom.us/j/88902275674>

Board Members Present: Roy Aiken, Deb Raben, Ann Erickson, Patty Runyan, Julie Kokes

District Members Present: Deryl & Sue Woirhaye, Robert & Liz Burgin; Shirley Aiken, Wells Raben, Sam Runyan, Kent Kokes

1. **Call to Order** President, Roy Aiken, called the Budget Hearing Meeting of the Wold Improvement and Service District to order via Zoom at 1:30 p.m.
 - a. **Announcements** For information purposes:
 - i. With all Board members present, there was a quorum of the Board.
 - ii. Julie Kokes is taking minutes.
 - iii. All documents presented for the Budget Hearing were emailed to all owners and posted on the website.
2. **Treasurer's Report**
 - a. Deb Raben, Treasurer, presented the Treasurer's Report for the Budget Cycle ending June 30, 2020. She anticipates that the report will not change much, if at all, between now and the end of the month when the budget cycle ends. Deb asked for questions, there were none.
3. **Proposed Budget Presentation**
 - a. Deb Raben presented the proposed budget for the upcoming budget cycle beginning on July 1, 2020. She explained that the proposed budget is like the previous year's budget. A couple of category labels for expenses were revised to reflect the actual expense more clearly. She noted that this budget would be based on raising the property assessment back to \$100 per property owner and \$50.00 for the two properties on Fishworm Road as it was in previous years. Roy Aiken pointed out that budget regulations are specific about a Special District keeping enough saved for unforeseen expenses while at the same time not building up an excessive savings account. With the \$100 property assessment, Wold can meet and satisfy these requirements. It was also remarked upon that the proposed budget was posted on the website prior to the budget hearing as requested by owners at the previous year's meeting. Ann Erickson made a motion to accept the proposed budget. Patty Runyan seconded. Roy Aiken asked for discussion, comments, or questions about the proposed budget. Deryl Woirhaye stated that he agreed with going back to the \$100 property fee. A vote was taken, and the motion passed. The budget was accepted. Deb Raben will file the required forms with the county and state within 24 hours according to the state statute.
4. **Adjournment** Roy moved to adjourn the Budget Hearing Meeting at 1:37 p.m. Patty Runyan seconded the motion. All voted in favor of adjournment.

Julie Kokes, Secretary

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2021 Budget Approved June 14, 2020

Estimated checking account balance July 1, 2020	\$12,500.00
Estimated 2020 Assessments receivable-	<u>9,600.00*</u>
	\$22,100.00
Expenses-	
Donation-BLVFD #4	\$1,500.00
Tic's Parking lot light	350.00
Website	175.00
Annual Mtg/Summer BBQ	1,000.00
Professional Fees	475.00
Printing & Mailing	650.00
Notifications-Newspaper	100.00
Elections-Albany County Treasurer	400.00
Road Maintenance	6,000.00
Tic's Snow Removal Commitment	3,000.00
Supplies	300.00
District Improvements and Repairs	<u>2,000.00</u>
	\$15,950.00
Estimated checking account Balance June 30, 2021	<u>\$ 6,150.00</u>
 *Proposed assessment for 2020 tax year @\$100.00 x 95 property owners	\$9,500.00
+ @ \$50.00 x 2 Fish Worm Road property owners	<u>100.00</u>
	\$9600.00