

## **Intro**

The advent of the gig economy in recent years means that there is a slew of untapped potential for sellers, buyers, and now investors. Now, more so than ever, it is extremely convenient and efficient to advertise for a product, and obtain a solution of high quality from a sustained pool of freelance services. In addition, shifts towards liberalist thought mean that the demand for flexible working hours is on an uptick, as opposed to burning out in a mundane 9-5 position. With these in mind, the need for a trust-less, freelance business model takes on paramount importance: it allows users to deal safely, quickly, and independently.

## **Vault-X: Where do we fit in?**

Vault-X was conceptualised on the twin tenets of safety and speed. Essentially, we are a decentralised escrow service, where sellers are compensated and customers receive their products/services from a unique and immutable contract. Unlike other normal escrow services, where the storage of pooled funds make them susceptible to malicious agents, Vault-X introduces separate, keyless and immutable wallets that guarantee the safety of both parties. In addition, the peer-to-peer (P2P) nature of the contracts eliminate the need for a third-party middleman, meaning that only the approval of the buyers and sellers are needed for the dispersal of funds, ensuring efficiency. In the event of a dispute, juries from our resolution protocol will step in to mediate; this can however be avoided by the usage of milestone deliverables.

## **Vault-X: Ease of use, dApp, and tokenomics**

Your Solana wallet grants access to the usage of our services, without a need to compromise on personal and private details. All you need to do is connect your wallet, identify prospective dealers, initiate a conversation, complete the task's milestones and approve payment. It's easy and effortless!

The launch of our dApp on the Mainnet is slated for the 9<sup>th</sup> of May, and brings with it a host of possibilities and opportunities. Staking of guards is slated to be rolled out in the near future, with 50% of total revenue channeled into this aspect. \$Vault tokens, which are earned from staking, can be used as juries for the resolution protocol, to pay for transactions at a discounted fee, or to purchase accessories for guards. Upgrading of guards is incentivised by allocating a larger slice of revenue and voting power to holders. In addition, the DAO and Liquidity pool, when up and running, are set to receive 5% and 10% of total revenue respectively. This will allow for future developments to be undertaken in a decentralised yet effective manner. Simply put, the utilities on hand are varied and multifaceted.

## **Vault-X: What does the future hold?**

NFT's that offer distinct, unique and long term utilities are few and far between. That is why by leveraging on the gig economy, the Vault-X is poised to capitalise on growth- not just in that sector, but in the NFT space, as the market morphs towards prioritising real-world value and application over mere, flamboyant artwork. While the crypto industry has tanked as a whole due to the recent pandemic, unrest, and regulations, it is certain to pick up in the future and progress at breakneck speed once the global village stabilises, which entails the inevitable integration of Web3 into our daily lives. This, and the booming potential of the freelancing industry- which is forecasted to hit a market value of \$455 billion by 2023- means that Vault-X stands at a key inflection point in history.

Constant renewal will be necessary to thrive, which Vault-X recognises significantly: our roadmap is broad but ambitious. Already ,we have partnered with Atadia to allow for merchants to be allocated a credit score via data analytics, which greatly boosts safety; we will be looking to increase such robust collaborations. In the long run, the disruptiveness of the gig economy means that Vault-X must constantly innovate in, especially, the spheres of safety, transparency, and regulation- so as to meet the challenges of an ever-evolving freelancing space.