ONE TIME DESTUFFING BOND TO BE TYPED ON Rs.100/- Stamp Paper and CHA SIGNATURES TO BE ATTESTED BY BANKERS*

From:

xxxxxxxxxxxxx

To:

GSR SHIPPING PVT. LTD.
Pushpa Corner Building, Ground Floor
plot no 76/77, sector 12 Kamothe,
Navi Mumbai 410209
Web: www.gsrshipping.com

Re: Factory Destuffing Bond for **GSR SHIPPING PVT. LTD.**

We confirm that we are entitled to take delivery of / clear the cargo / containers brought to India through **GSR SHIPPING PVT. LTD.** from the custodians of the cargo/ containers. In consideration of your permitting us to take the containers to the custodians' premises for destuffing, we hereby give our irrevocable undertaking and shall personally be bound to you as under:

1) We hereby agree and undertake to bring to your notice in writing the damage, if any, to the containers prior to our taking delivery of the same from the PORT/CFS for moving, at our costs, to our aforesaid premises for destuffing. In the absence of any written notice of any damage to the containers, the container shall be deemed to have been delivered to us in good order and sound condition.
2) We hereby agree and undertake to return the aforesaid containers in good order and sound condition at the site nominated by you.
3) We hereby agree and undertake to pay you on demand the amount in respect of any loss/damage sustained by the containers. In this connection, your surveyor's report certifying the loss/damage as well as the amount of loss determined by them shall be final and binding on us, even though we may not be present during the survey.
4) We hereby agree and undertake to destuff the aforesaid containers immediately and at our cost, return them expeditiously to you at the site nominated by you.
5) We hereby agree and undertake not to withhold your aforesaid containers beyond reasonable period of time and in any event not more than 15 days from the date of taking delivery of the same, for the purpose of destuffing at our premises.

6) We hereby agree and confirm that we are liable to pay you on demand not only for the loss or damage sustained by the containers but also for Customs Penalties if applied and the container detention charges on expiry of the free days beginning from the day following the date on which the containers have landed at the port. We further agree and confirm that the detention rate applicable will be as per the **GSR SHIPPING PVT. LTD.** detention tariff prevailing at the time the container is discharged at the port which we shall refer and undertake not to dispute the same at anytime.
We hereby agree that the currency rate of exchange will be the rate applicable as determined by **GSR SHIPPING PVT. LTD.**
for converting the amount in Indian currency.
We also hereby agree and undertake to pay other related costs/expenses including Customs Fines/Penalties if any.
7) We hereby agree and undertake to deposit such amount and/or furnish desired security for such amount that you may calculate to be payable by us either for value of the container/s and/or towards the container detention charges.
8) We hereby agree and undertake to indemnify and keep you indemnified harmless against all third party claims, costs, charges, expenses and/or liability whatsoever in the event of any loss or damage caused to the property of any person and/or in the event of any injury and/or death caused to any person arising out of the use, operation or possession of your aforesaid containers by us and/or our servants and/or by our agents / employees and/or by any person/s and or servants upon our having taken delivery of the containers from the Port/CFS until the time returned to you at the site from where it was taken delivery of or at the site nominated by you.
9) We hereby agree and undertake to give you a written intimation of the return of the containers as soon as possible, and in any event not later than 12 hours after returning the above containers at the site from where they were taken delivery or at the site nominated by you.
10) We hereby agree and undertake to furnish to you the documents bearing the endorsement of the customs authorities showing the date on which the containers were returned by us to the Port/C.F.S. and/or the site nominated by you, within 1 week from the date of return of the container at the above referred places.

Thanking you, Very truly yours,

N.B : To be signed by the Authorized Signatory / Director / Partner of the Custom House Agent under the company's firm's/ concern's rubber stamp and showing the full address duly attested by their bank with their complete address.

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CONSIGNEE (Name, Stamp, + Signature)

CLEARING AGENTS ADDRESS (Stamp + Signature) BANKERS STAMP/SEAL

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_____

OR (In case of regular CHAs, who support our services)

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CLEARING AGENTS ADDRESS (Stamp + Signature) BANKERS STAMP/SEAL