

DAO Expansion Proposal v2

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Purpose of Proposal: To expand the DAO signature wallets for faster and more efficient operations throughout all processes, as well as decentralize the DAO further for safety and security.

This Proposal would be a 2 step proposal.

1st step: Moving the DAO to 3 out of 5 signature requirements from where it is currently. This would require bringing 2 more people on board to the DAO wallet and all other wallets associated with Monkz funds.

2nd step: Voting on who the extra 2 people would be added to the DAO wallet and all other associated wallets in play.

Proposed Voting Process

Step 1: A yes or no vote to expand to a 3 of 5 vote requirement. This vote will be held by all KEV members. If the majority agree after a 48 hour vote held by all eligible KEV members, it passes to step 2

Step 2: All KEV members vote on who should be nominated.

- a) Voting period for this step is 48 hours to identify the top 3 nominated members.
- b) Once the top 3 nominated members are Identified, the top 2 nominees verify if this is something they are willing to do.
- c) If one of them does not agree, then the next highest nominee is moved up and verified. If this process does not pass, proceed to the next candidate.
- d) No KEV member can vote for themselves during this process; they must vote for someone else besides yourself.

DAO Signature Wallet Member Responsibilities and Requirements

- 1) Cryptomonkz members that are voted to the DAO wallet must have the ability to approve transactions and transfer funds in a timely manner.
- 2) DAO members are encouraged to participate in every vote.
- 3) Signatories must never sign anything they don't recognize or understand, and must always question what it is they are signing if they don't know for security purposes always.
- 4) Signatories must not approve any transaction that they can not verify has passed through an approved process, proposal, or procedure.
- 5) If at any time a member of the DAO signature wallet can not complete the tasks and responsibilities at hand, they may request to be removed from the role. The DAO will then vote for a replacement.

- 6) All DAO Signature Members MUST be completely doxxed with ID verification provided to the Master Monkz. Their name and picture may be shared with the community, but all personal documents would remain private and held by the Master Monkz, or by way of a predetermined KYC service that will be advised to the community. Master Monkz can request further documentation as and when this may be required.
- 7) All authorized DAO spending and all transactions on DAO wallets will be disclosed, transparently, on every Monday scheduled call.

This proposal will move forward to a full community vote once all eligible KEV voters have selected the wallet signatories in accordance with this proposal. This proposal cannot be effected without a community vote.

Update (2022-10-20): Signatories have been voted on by the KEVs. Both individuals have indicated they are willing to take on the role. Results for the top two slots were as follows:

#1 Squabba
#2 TheFireConvoy

Update (2022-10-22): Note, #2 signatory position was a tie between Stagz & TheFireConvoy. Stagz decided to hand the role over to TheFireConvoy.