Organizational Changes Announcement

Raymone Bain, press release

Michael Jackson Announces Organizational Changes

In what is the first of a sweeping restructuring of his personal and business affairs, Michael Jackson has severed ties with his long-time accounts and business managers, Bernstein, Fox, Whitman, Goldman & Sloan, with Bahrani attorneys Qays Zu'bi and Grahame Nelson, and Gut Records executive, Guy Holmes.

He has also established The Michael Jackson Company, Inc., with plans to phase out MJJ Productions.

In other related matters, he has named Spokesperson Raymone K. Bain as General Manager, and has retained N.Y.-based L. Londell McMillan and The McMillan Firm, known for business restructurings and turnarounds, to oversee legal matters pertaining to his business affairs. Mr. Jackson has previously announced plans to record an album which he predicts will be released in 2007. His recent Japan tour was the first in what will be a line of public appearances, and he is reviewing numerous offers to tour musically, which he plans to embark upon within the next several months.

Mr. Jackson, who is currently in Ireland on personal business, plans on relocating to Europe in the near future.

He is continuing to build his management team and other appointments will be forthcoming.