

AMY SMITH STUDIO INC.

CONSIGNMENT AGREEMENT

August 15, 2022

Consignee:
Gallery Formosa
1110 Fountain Ave
Los Angeles CA 90032



AMY SMITH	
Blue Love, 2022	
Handmade pigmented paper	
24 3/4 x 28 in (framed)	
62.9 x 71.1 cm (framed)	
ASM22.032	\$10,000.00
Production paid by Studio	\$1,000.00

TERMS OF CONSIGNMENT

Dates of Coverage: The work is consigned to Gallery Formosa until December 31, 2022.

Insurance Coverage: Artwork is to be insured by Consignee against all risk of physical loss or damage (nail to nail at retail values) during the period of the consignment, including all time in transit to and from the Consigner. An insurance certificate, which lists all consigned works individually along with their appropriate insurance values, must be issued prior to the artwork's release and must cite the loss payee as Consigner.

Condition Reports: The consigned works are in excellent condition. Condition reports must be executed by Consignee upon receipt and return of all consigned

works. Upon execution, these reports must be copied to the Consigner. Consigner will copy Consignee on their outgoing condition report as well as the incoming condition report if/when consigned work is returned. In the event of a discrepancy, Consignee agrees to defer entirely to Consigner's condition reports as it applies to insurance compensation based upon the condition of the returned consigned work.

Transportation: All transportation costs, customs charges (for international shipments), packing and crating costs, and insurance expenses are born by Consignee. Arrangements for transport of artwork to and from place of consignment will be administrated by Consignee and must first be approved by Consigner before work is released to shippers. Consigner requires a minimum of seventy-two hours notice from shipper with regards to pickup. In the event the work is not sold, Consignee agrees to return the work to Consigner no later than fourteen days after end of consignment.

Commission: In the event of a sale of any of the above artworks, Consignee shall receive a commission as reflected in the above retail and net prices. The Consignee agrees to reimburse the Consigner for any production costs off the top of the sale. The Consigner does not split discounts unless prior written consent has been given.

Additional Comments: If the Consignee photographs the work, the Consignee agrees to send high-resolution jpgs or tiffs to the Consigner. The Consignee agrees to notify the Consigner of the name and location of the purchaser.

The Consignee agrees to share credit of the work in printed material as given by the Consigner.

The above artworks are not to be consigned to any other gallery nor exhibited at any art fairs without the prior written consent of Consigner. Consignee acknowledges receipt of the artworks described above and agrees to the consignment terms set herein.

Please sign and return one copy. Failure to sign and return this form does not constitute release from these terms.

Artist/Date

Gallery/Date