

Media Release

National Capital Authority funding welcomed

The Property Council of Australia welcomes the Commonwealth Government's response to the Review and Report prepared by Dr Allan Hawke into the National Capital Authority (NCA).

The Report recommended, and the Government has accepted, that an additional \$11.9 million will be made available to the NCA to assist with its ongoing financial sustainability.

Property Council ACT Executive Director, Catherine Carter, said that the Property Council welcomes the recommendation that work should be undertaken jointly with the ACT Government to determine which areas of the national capital are of national significance.

"The Property Council has long maintained the view that the Commonwealth Government must play a strong role in strategic planning for Canberra, through a properly resourced NCA.

"The NCA is key to managing the Commonwealth Government's continuing interest in the planning, enhancement and maintenance of Canberra as the nation's capital on behalf of all Australians."

"We are pleased and welcome the recommendation that the NCA and the ACT Government work together to review principal areas of responsibility and also agrees that the NCA Board be restructured to permit an ACT community representative to be nominated on to the NCA Board."

"The Property Council has advocated for some years that this occur, and so this is particularly welcome news," Ms Carter said.

Many of the changes recommended will require amendments to the enabling NCA Act and also changes to the ACT Territory Plan.

"The Property Council looks forward to working with both the NCA and the ACT Government to ensure that positive outcomes are achieved for the benefit of both the local community and for Canberra as the nation's capital," Ms Carter concluded.