

This evidence journal belongs to: _____

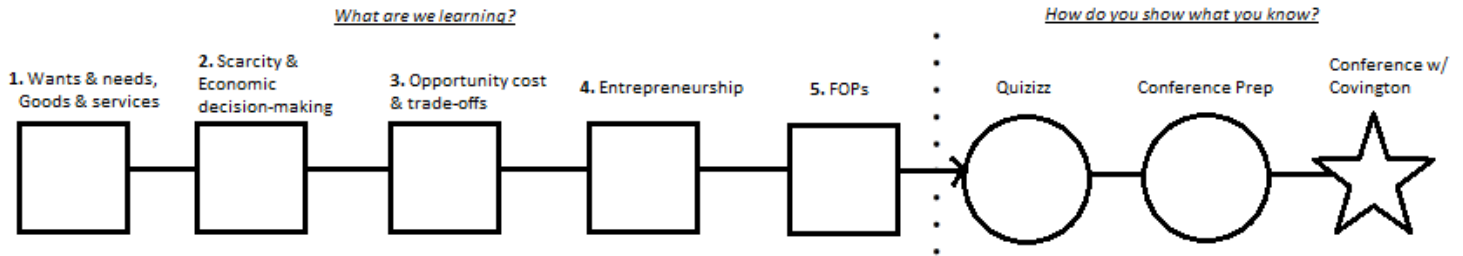
Economics Evidence Journal *First Six Weeks*

All of Mr. Covington's senior Economics students will:

- Develop competency in Economic concepts:
 - **Scarcity & Econ 101:** *How can we use economic thinking to help our everyday decision-making?*
 - **Economic Systems:** *How does a society decide who gets what goods and services?*
 - **Economic Models:** *Why do economists use economic models?*
- Develop an understanding of financial literacy:
 - Complete all nine modules of EverFi with an 80% or higher
- Make community connections through economic engagement:
 - So what about our community, our state, or the world would you want to connect to or become an expert in? Or what is a problem you'd like to solve?



First Six Weeks Objective: Develop competency in Economic concepts

Scarcity & Econ 101
How can we use economic thinking to help our everyday decision-making?


1. I understand the differences and can provide examples of **wants & needs** and **goods & services**.
2. I can define **scarcity** & describe how scarcity forces us to make **economic decisions**.
3. I understand that there is an **opportunity cost** to every decision and that every decision involves **trade-offs**.
4. I can define **entrepreneurship** & understand how entrepreneurs use resources to create new goods & services.
5. I can define and provide examples of the **factors of production**.

Self-Assess: Ask Yourself....

How would you rate your learning in this area?

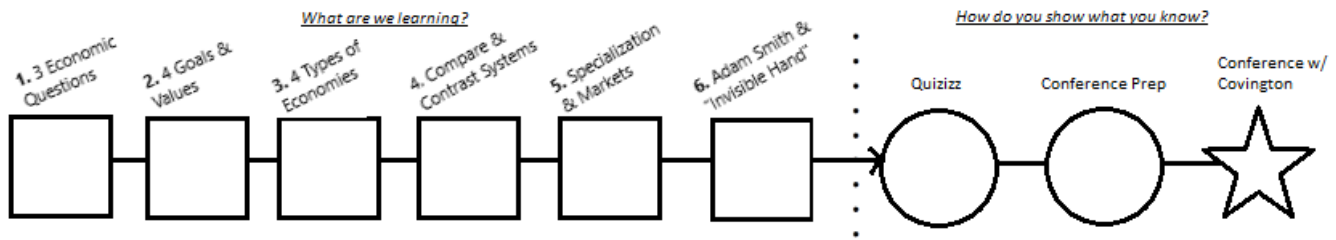

Conference Preparation

- Did you complete the learning?
- Do you have artifacts to show or can you demonstrate learning?
- Did you get a Quizizz score of minimum of 80%?

What are 1 or 2 of the biggest takeaways of this learning for you? Describe in detail the connections you made to this material. (attach additional paper for either response if needed!)

Show the depth of your understanding by answering the Essential Question for this learning:

| | |
|-------------------------|--|
| Economic Systems | <i>How does a society decide who gets what goods and services?</i> |
|-------------------------|--|



1. I can identify the **three key economic questions** that all societies must answer.
2. I understand that an economic system is created when different societies answer the three key economic questions differently based on their **unique goals and societal values**.
3. **Define** the characteristics of the **four types of economies**: traditional, planned/command, mixed, and free market.
4. I can **compare and contrast** the four different types of economies.
5. I can use **specialization** to describe why markets exist.
6. I understand how **Adam Smith** used the **"invisible hand"** to describe how markets can function without outside regulation.

| | |
|--|--|
| Self-Assess: Ask Yourself.... | |
| How would you rate your learning in this area? | |
| | |
| Conference Preparation | <ul style="list-style-type: none"> • Did you complete the learning? • Do you have artifacts to show or can you demonstrate learning? • Did you get a Quizizz score of minimum of 80%? |

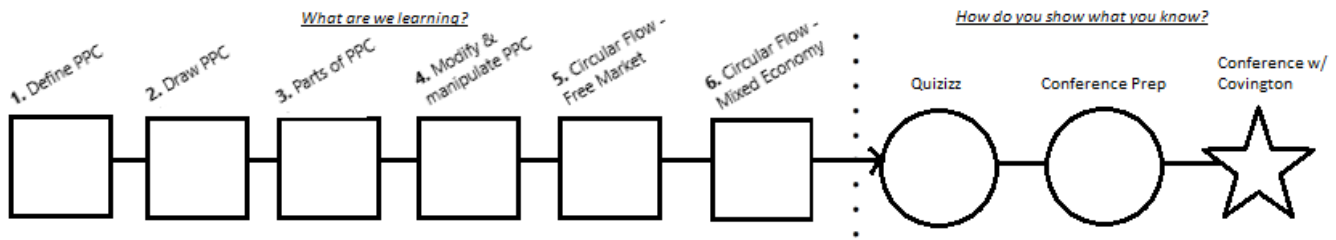


What are 1 or 2 of the biggest takeaways of this learning for you? Describe in detail the connections you made to this material. (attach additional paper for either response if needed!)

Show the depth of your understanding by answering the Essential Question for this learning:

Intro to Economic Models

Why do economists use economic models?



1. I understand that a **Production Possibilities Curve** is a visual economic model of trade-offs, opportunity cost, and scarcity.
2. Given data, I can **draw a Production Possibilities Curve**.
3. I can **define the parts of the PPC**.
4. Given a scenario, I can **modify and manipulate a PPC** to reflect the change in the data.
5. I can **draw and label all parts** of a circular flow model for a **free-market economy**.
6. I can **draw and label all parts** of a circular flow model for a **mixed economy**.

Self-Assess: Ask Yourself....

How would you rate your learning in this area?



Conference Preparation

- Did you complete the learning?
- Do you have artifacts to show or can you demonstrate learning?
- Did you get a Quizizz score of minimum of 80%?

What are 1 or 2 of the biggest takeaways of this learning for you? Describe in detail the connections you made to this material. (attach additional paper for either response if needed!)

Show the depth of your understanding by answering the Essential Question for this learning:

Semester-Long Learning: Develop an understanding of financial literacy

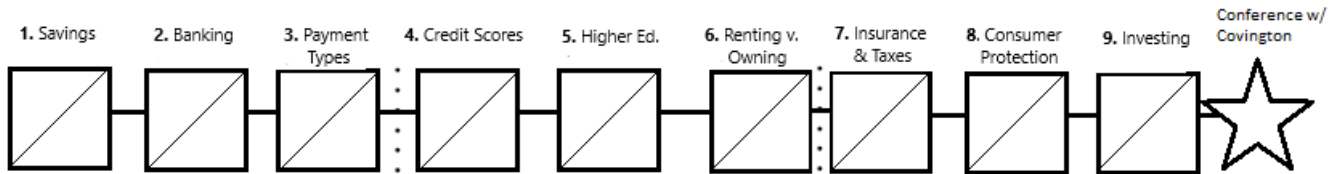
Financial Literacy: EverFi

How can you be prepared to do what's in your best financial interest?

EverFi needs to be completed by May 14th!

What are we learning?

Complete ALL NINE EverFi modules with an 80% or higher



Self-Assess: Ask Yourself....

How would you rate your learning in this area?



Conference Preparation

- Did you complete ALL NINE modules with an 80% or higher?

What are 1 or 2 of the biggest takeaways of this learning for you? Describe in detail the connections you made to this material. (attach additional paper for either response if needed!)

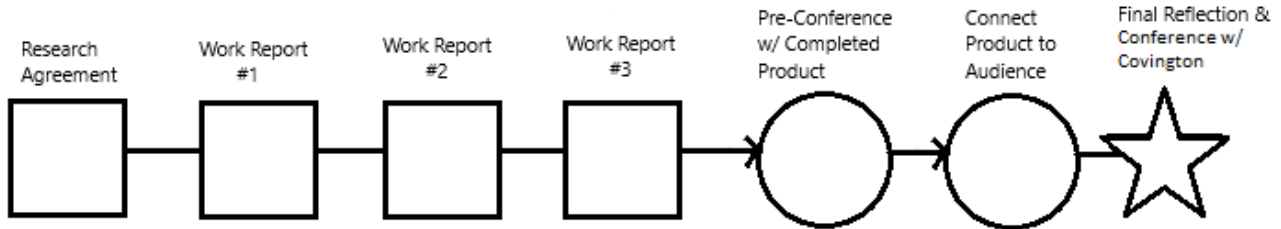
Show the depth of your understanding by answering the Essential Question for this learning:

Semester-Long Learning: Develop community connections through economic engagement.

Economic Engagement Project

So what about our community, our state, or the world would you want to connect to or become an expert in? Or what is a problem you'd like to solve?

Economic Engagement Project needs to be completed & connected to audience by May 14th!



Self-Assess: Ask Yourself....

How would you rate your learning in this area?



By the end of the semester, your economic engagement project should...

| | | |
|--|---|--|
| | Ask & answer a self-generated question | <i>What do you want to know about the world, and how can you know more about it? How are you going to answer this question?</i> |
| | Make a community connection | <i>Is there an expert or a connection to the local community that you can talk to about your question?</i> |
| | Develop a product | <i>What are you going to create to represent your learning? It should answer your question, make a community connection, and be created with an audience in mind.</i> |
| | Have an audience | <i>Authentic work generally requires an audience. What is the best way to share your learning? Who would benefit the most? What would be a natural fit for your product?</i> |
| | Gather and respond to feedback | <i>How do you know your audience connected with your product in a meaningful way? What did they learn? What feedback would you want to know what you've done well or could improve on in the future?</i> |