The Simsbury Board of Education 403(b) Plan

SUMMARY INFORMATION FOR EMPLOYEES
(403(b) Accounts include Tax Sheltered Annuities and Custodial Accounts)

Participation in Simsbury Board of Education's 403(b) plan is open to all employees.

To participate in the 403(b) program, please read the following:

1. Review the list of approved providers below:

Approved Provider Name	Acct/Plan ID	Website
*American Funds	960756830	www.americanfunds.com
*Aspire (Formerly Fiduciary Trust International of the South – Franklin) Templeton	45260	www.aspireonline.com
*Ameriprise Financial Services	102752	www.ameriprise.com
*Equitable Life (Formerly AXA Equitable)	722665	www.equitable.com
*Fidelity - Plan #52528 (Self-directed Plan)	52528	www.fidelity.com
*Invesco (formerly Oppenheimer Funds)	81463	www.invesco.com
*MetLife	0810670	www.metlife.com
*Putnam Investments	000027501	www.putnaminvestments.com
*Security Benefit	B18229003	www.securitybenefit.com
*Vanguard – Newport Trust	Plan# V10085573 Acct# 07P6CL9W	www.vanguard.com
*VOYA (formerly ING)	Plan # - VT2903 Verification # 018451	www.enroll.voya.com

2. Contact the company of your choice to set up an account before payroll deductions may be started. You may decide to consult a local financial services agent to set up an account. The Simsbury Board of Education makes no judgment or recommendation as to the quality of services or the abilities of agents. When going through an agent, the fees for investing in the various company funds may be higher to the investor.

3. Provide Simsbury Board of Education with a SALARY REDUCTION AGREEMENT. This form can be found on the Simsbury Public School web site under Human Resources, Payroll Information. Please be sure your account is opened before returning this form to the Payroll Department.

4. Simsbury Board of Education's 403(b) Plan allows changes to existing accounts or start-up of a new account only twice a year: January 1 and July 1. All necessary paperwork must be sent to the Payroll Office at least two weeks prior to start date. Exceptions to the above-mentioned timeframes may be considered for termination of or reduction in contributions to an account due to documented financial hardships. Proof of such hardships would include divorce papers, for example, or other life altering event.

5. Please Note: The Simsbury Board of Education 403(b) Plan does not allow loans from your account, nor does it allow hardship withdrawals.

Note: This is only a summary of the Simsbury Board of Education 403(b) Plan. In the case of any ambiguity or conflict, the language of the plan document will govern. The plan document is available for review on the District's website at https://www.simsbury.k12.ct.us/district/human-resources/payroll.