



INSTITUT FÜR RECHNUNGSWESEN
UND WIRTSCHAFTSPRÜFUNG

Institute for Accounting, Auditing and Analysis (AAA)

SYLLABUS

Advanced Accounting

Winter term 2025/2026

Master Programm

Lecturer:

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Assistant:

Cathrin Hausmann (ca.hausmann@lmu.de)

LSF:

[Course "Advanced Accounting"](#)

Welcome to our seminar

'Advanced Accounting'!

This course plan describes the objectives, content, teaching materials, structure and requirements of the 'Transactional Business Valuation' course. We look forward to your participation and want to ensure that you complete this course to your maximum benefit.

Please read this course plan carefully at the beginning of the semester!

As of: 02.07.2025

Changes to previous versions are marked in green.

1. Goals

The goal of this seminar is to equip participants with a thorough understanding of international accounting practices, particularly focusing on the International Financial Reporting Standards (IFRS). The seminar is structured to cover the foundational aspects of IFRS, beginning with the basics and extending to more complex selected topics. Participants will delve into central concepts, learning how to account for and assess various issues like intangible assets, property, plant and equipment, leases, and financial instruments. The course will also address advanced topics such as impairment testing, hedge accounting, pension provisions, and deferred taxes. The different topics will be introduced from a theoretical perspective, followed by a discussion based on a wide range of practical examples, especially highlighting management's room for judgments and estimates and how to read and interpret these in annual reports.

Additionally, the seminar will provide an examination of consolidated financial statements under IFRS, including the principles of domination, principal-agent relationships, and business combinations. Participants will gain practical insights through a case study of IFRS in BMW's financial statements.

By the end of the seminar, students will have a solid understanding of both the theoretical and practical aspects of IFRS, preparing them to navigate the complexities of international accounting and its implementation in a global business environment.

2. Content

The contents of the seminar can be divided into the following main sections:

1. Accounting following IFRS - Basics

- Internationalization of German accounting
- The triad of international accounting
- Fundamentals of international accounting
- Central concepts of international accounting

2. Accounting/assessment of selected issues

- Intangible assets
- Property, plant, and equipment
- Impairment test
- Leases
- Borrowing costs
- Investment property
- Inventories
- Revenue realisation
- Financial instruments
 - Fundamentals and definition of terms
 - Valuation
 - Hedge accounting
 - Derecognition
- Pension provisions
- Deferred taxes
- Other provisions

3. Consolidated financial statements (IFRS 10 - 12)

- Domination
- Principal-agent relationships
- Structured entities

4. Business combinations (IFRS 3)

- Basics and definition of terms
- Identification of acquirer and time of acquisition
- Determination of the purchase price
- Purchase price allocation
- First-time consolidation and transitional provisions

5. Conversion of accounting to IFRS

6. IFRS using the example of BMW's financial statements

The course will be shared with you in the first week (by Mr. Pinckernelle).

3. Examination

The examination consists of a presentation and an exam (60 minutes). 6 ECTS can be acquired for the M.Sc. in Business Administration (M.Sc. PO 2018/2024).

4. Lecture Plan

1. **Friday, 17.10.2025, 8.00 till 12.00**
 - Room: Ludwigstraße 28RG, Room 416
2. **Friday, 24.10.2025, 8.00 till 12.00**
 - Room: Ludwigstraße 28RG, Room 416
3. **Friday, 14.11.2025, 8.00 till 12.00**
 - Room: Ludwigstraße 28RG, Room 416
4. **Friday, 21.11.2025, 8.00 till 12.00**
 - Room: Deloitte Office, Atlas
 - Workshop at Deloitte
 - Distribution of topics for presentations
5. **Friday, 12.12.2025, 8.00 till 12.00**
 - Room: Ludwigstraße 28RG, Room 416
6. **Friday, 09.01.2026, 8.00 till 12.00**
 - Room: Deloitte Office, Atlas
 - Presentation by students at Deloitte
 - Finalization of lecture and recap of discussed topics
7. **Friday, 23.01.2026, 8.00 till 9.00**
 - Room: Ludwigstraße 28RG, Room 416
 - Exam

5. Contact and registration

Please send your registration to Cathrin Hausmann (ca.hausmann@lmu.de) by **13.10.2025**. Please also register in LSF for the exam (possible from **08.12.2025 to 16.01.2025**).