

RESOLUTION FOR EXPENDITURE OF FLEXIBILITY ACCOUNT FUNDS

WHEREAS, Iowa Code provides school districts with greater flexibility to transfer eligible funds to other specified purposes;

WHEREAS, the Board, in consultation with its community, through a public hearing with notice, by the board passing a public hearing date on March 18, 2024 as prescribed by the Iowa Department of Education, has determined that excess funds in the flexibility account shall be transferred to the general account in order to provide the best quality education for the students of the school district; and

WHEREAS, the Board, proposes to use \$35,269.73, from the flexibility account for staff retention, which came from excess funds from 2023 from Source 1113 Home School Assistance Program that were transferred to the flexibility account in FY24. It has been certified that the statutory requirements for the Home School Assistance Program have been met and an approved copy of this board resolution submitted to the Iowa Department of Education.