Press Release

Title: Validation Cloud enables users to stake and withdraw ETH on Ethereum Mainnet Shanghai

ZUG, Switzerland, April. 12, 2023 – Validation Cloud, a Web3 data streaming and infrastructure company, has announced the launch of ETH staking and withdrawals on the Ethereum Mainnet Shanghai upgrade, following a successful testnet trial with staking withdrawals for Ethereum on Zhejiang.

Validation Cloud prepared for this upgrade after being the first platform to provide a testnet on Zhejiang, where Ethereum users could easily create an account on app.validationcloud.io, deploy up to 100 validators, and gain zETH withdrawals. Complete documentation can be found here. "Validation Cloud saw the Zhejiang testnet as an opportunity to support the Ethereum community and demonstrate the power of our staking platform. We are providing free and open access to deploy testnet Ethereum validators and withdraw stake - which has never been done before," said Validation Cloud CEO, Michael Horowitz.

With the Shanghai upgrade, Validation Cloud's ETH staking and withdrawal service will allow users to participate in the network by voluntarily locking up 32 ETH, in order to become validators. The validators will run through Javelin, Validation Cloud's global high-performance node, to keep the promise of blockchains intact. By doing so, they can contribute to the network and earn rewards. The service will be available to all users who want to become validators and participate in the network starting on April 12th, 2023.

The Ethereum Mainnet Shanghai upgrade represents the completion of Proof of Stake implementation on the Ethereum network and will unlock over $25B of ETH supply, enabling staking withdrawals on the Ethereum beacon chain and allowing people to unlock ETH staking rewards. Before the Shanghai update, Ethereum users could not use or access their staked ETH. Now, they can opt-in to automatically receive their rewards into a provided account, with the flexibility to withdraw their staked ETH whenever they want.

Validation Cloud has made its Ethereum staking platform exceptionally accessible to the community. Anyone can create an account at validationcloud.io and gain immediate access to deploy validators, staking, and withdrawals.

Validation Cloud's Ethereum staking platform was developed by engineers Mo Husseini, who was previously at Crypto.com and Todor Tsankov, who was previously at the UK unicorn Marshmallow. Alex Altman, Validation Cloud COO, shared, "We are thrilled to provide our users with an opportunity to participate in the Ethereum network and earn rewards. Our ETH staking and withdrawal service will make it easy for users to become validators and take part in the network. We believe that this service will be a game-changer for Ethereum stakeholders, and we are committed to providing the best service possible."

Validation Cloud has unrivaled connectivity into Web3 via the world's fastest, globally resilient node infrastructure. Its performance edge allows Validation Cloud to achieve superior staking yields for institutions delegating tokens to it. In addition to its staking offering, Validation Cloud is working with elite networks to supercharge their performance and scalability.
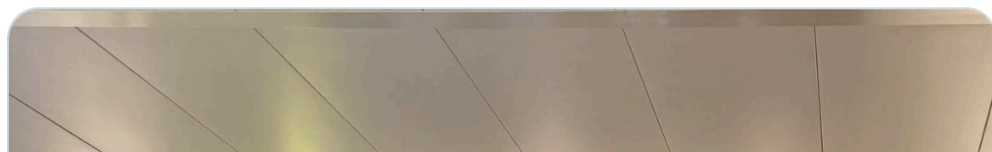
Resources:

- https://ethereum.org/en/staking/withdrawals/#when
- https://docs.ava.do/specials/withdrawals/
- https://www.prnewswire.com/news-releases/validation-capital-launches-validation-cloud-a-staking-and-node-as-a-service-provider---aims-to-disrupt-multi-billion-dollar-blockchain-industry-301590099.html
- https://www.prnewswire.com/news-releases/validation-cloud-launches-first-staking-withdrawals-for-ethereum-on-zhejiang-301746962.html
- https://cointelegraph.com/news/ethereum-s-shanghai-fork-is-coming-but-it-doesn-t-mean-investors-should-dump-eth
- https://validationcloud.medium.com/how-to-guide-s-e8b42bf93572

⮌ **Validation Cloud Retweeted**

CoachB 🌱 🇨🇭 **building web3 infra with AVA...** @BerndLa... · Mar 28 · · ·
Thank you @RRKUBLI, @ValidationCloud and all attending for a great discussion about custodial/non-custodial and centralized/decentralized staking solutions. We agreed that the majority of validators need to be run by solo node operators to keep the promise of blockchains intact.

Journalists to target:

- Michael del Castillo, Forbes
- Leigh Cuen, Coindesk

Twitter's Posts:
Option 1:

Validation Cloud is proud to announce the launch of ETH staking and withdrawals on the Ethereum Mainnet Shanghai upgrade after a successful trial with staking withdrawals for Ethereum on Zhejiiang.

Discover how you can benefit from this new feature below👇

[Link to press release or medium blog post]

Image:

Option 2:

Validation Cloud is proud to announce the launch of ETH staking and withdrawals on the ETH Mainnet Shanghai upgrade for validators through Javelin, Validation Cloud's global high-performance node.

#ETHstaking

Discover how you can benefit from this new feature below👇

[Link to press release, medium blog post or LinkedIn blog post]

Option 3:

ETH staking and withdrawals are now live on the Ethereum Mainnet Shanghai upgrade! 🚀

Learn more and get started.👇

[Link to press release or medium blog post]

Option 4:

📢Now live! #ValidationCloud just launched ETH staking and withdrawals on ETH Mainnet Shanghai upgrade through Javelin, our global high-performance node.

💰Start earning rewards

👉Connect now: app.validationcloud.io

Twitter Thread Explaining ETH Staking and Withdraws at Validation Cloud 🧵

1/4 🧵

Here's what you need to know about Validation Cloud's ETH staking and withdrawals on ETH Mainnet Shanghai 🚀👇

2/4 🧵

The Ethereum Mainnet #Shapella upgrade represents the completion of Proof of Stake implementation on the #Ethereum network and will unlock over $25B of #ETH supply, enabling staking withdrawals on the Ethereum beacon chain and allowing people to unlock ETH #staking rewards.

3/4 🧵

Before the #Shanghai update, #Ethereum users could not use or access their staked ETH. Now, they can opt-in to automatically receive their rewards into a provided account, and they can also withdraw their staked #ETH whenever they want.

4/4 🧵

Validation Cloud has made its #Ethereum staking platform exceptionally accessible to the community. Anyone can create an account at validationcloud.io and gain immediate access to deploy validators, staking, and withdrawals.

👉Create an account now:

LinkedIn's posts:

Option 1

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#ETHstaking #ETHMainnet #ShanghaiUpgrade #Withdrawals

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