Gift Acceptance and Designation Policy

1. Purpose

This policy is intended to outline Gaining Resources Our Way's (G.R.O.W.'s) policies on the types of gifts that will be accepted by G.R.O.W. and the types of restrictions a donor may place on the gift.

2. Scope

This policy applies to all prospective and current donors contributing to G.R.O.W.

3. Policy

3.1 Types of Gifts Accepted

G.R.O.W. encourages and solicits contributions of cash and some personal and real property[1]. Other gifts may require approval by the Executive Director of G.R.O.W., in consultation with the President, before being accepted.

- **Cash:** includes cheques, electronic fund transfers and credit card donations.
- **Other Gifts:** any other gifts to G.R.O.W. that have not been addressed above will be reviewed by G.R.O.W. on a case by case basis before the gift is accepted. In approving these gifts, consideration will be given to the size of the gift, its impact, the financial liability (if any), and possible risks (financial, reputational, brand) to G.R.O.W. These gifts must be reviewed and approved by the Executive Director.

3.2 Designation of Gifts

All donors can direct their gift to a specific project, program or initiative of G.R.O.W. Designations to specific programs will be permitted for bequests. All directed gifts will be used for the purposes for which they were given.

The Board of Directors of G.R.O.W. will consider recognition of significant efforts and contributions of individuals by naming of buildings, portions of buildings, rooms, fixed furniture, trees, open spaces, fields and equipment, collectively referred to hereafter as "property".

[1] The legal **definition** of **personal property** is "anything besides land that may be subject to ownership". Thus, the main characteristic of **personal property** is that it is movable, unlike **real property** or **real** estate. There are two basic types of **personal property**: tangible and intangible.

4. Procedures

Donors may provide direction on designations of their gifts at the time the gift is made and no later than 90 days after the gift is made or at a later date at the discretion of the Executive Director of G.R.O.W.

If no instructions have been given by that date, G.R.O.W. will assume the gift has no restrictions attached to it.

5. Accountability for Policy

It is the responsibility of the Executive Director to ensure adherence to this policy.

6. Review

This policy is subject to review by the Governance Committee and approval by the Board every three (3) years or as required as a result of legislative changes or changes in good practice standards.

Date Approved	*January 18, 2023*	*Approved By*	*Board of Directors*
Next Date For Review	January 2026	*To Be Reviewed By*	*Governance Committee*