

# Finance Manager @ Material Depot

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Apply here: 👉👉 <<https://forms.gle/7dsxuzxcfcFiJL379>>

📍 Location: JP Nagar Phase 3, Bangalore

💰 CTC: 6-10 LPA (Depending on experience)

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🤖 Material Depot is a decor materials brand that is revolutionizing the entire interior design shopping experience with cutting-edge designs and the convenience of shopping from your home. Started in 2022 by Manish (ex-BCG) and Sarthak (IITB Alum), who both worked extensively in the construction space globally. Funded by prominent Global VCs including Accel, Whiteboard, and Y-Combinator among others, they seek to expand their team and hiring across roles.

Material Depot revolutionizes the construction industry by providing a one-stop platform for all your decorative interior materials. We offer an extensive range of high-quality products, from floorings to wall decor, sourced from trusted manufacturers globally. With a user-friendly interface, competitive pricing, and reliable delivery services, Material Depot ensures a seamless purchasing experience.

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## 🤔 Some stats about us :

💰 We are backed by Accel, Whiteboard, YCombinator, and other global investors, and are a small, well-funded company.

👤 We're one of the largest retailers of home interior goods in Bangalore working with over 100+ top designers and architects.

📈 Even as a 2-year-old company, we have been profitable with a scale of \$3M annualised revenue 📈

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## Note from the Founders on the role

Hi, I'm Sarthak, Co-founder of Material Depot. I'm excited to find someone to collaborate with me directly on my most important projects. These projects will vary based on my current focus, offering a dynamic and engaging work experience. In this role, you'll be involved in 20% Strategic initiatives, 30% GTM development, 50% operations; and will have 100% ownership of the problem statements you tackle.

## Interview process

1. Small assignment - Optional
2. Three interview rounds with Nishant/Sarthak/Manish

## What you will do:

- Plan and control books of Accounts of the company and ensure they are accurate and compliant with statutory requirements in India
- Oversee the operations in Account Receivable/Accounts Payable, Payroll, Tax-related matters, statutory compliance, etc
- Finalization of Trial Balances and provisions on a monthly/quarterly basis
- Provide clear visibility (dashboards, MIS, financial statements) for Statutory Reporting and Internal Reporting of yearly, quarterly, and monthly financials standing to various stakeholders like CXOs, Board, and external agencies as required
- Forecast cash flow positions, related borrowing needs, and available funds for expense and investment
- Support preparation of the company's annual, quarterly, and monthly budgets at organizational and functional levels. Report to management on variances from the established budget, and the reasons for those variances with an analytical review of reconciliations
- Manage external stakeholders, partners, and agencies e.g. Payroll partners, Banks, Legal advisors, Statutory offices of the Governments, etc
- Manage GST and other tax compliance
- Actively participate in audits to ensure smooth and timely audits
- Support and provide requisite information to the other Teams on various inputs for reconciliations/statement submissions, as well as prepare ad-hoc analyses and work on special projects on a need basis.
- Develop and implement financial policies and procedures to ensure compliance with regulatory requirements and best practices

## You're a good fit for this only if...

- Qualified/Inter Chartered Accountant (CA) with 3+ years of experience in similar roles with small-medium sized companies or Technology Start-ups
- Prior experience working in e-commerce accounting is an added plus
- Building the finance function from 0-1 for a scaling commerce company excites you
- You're open to being a generalist and adapting to the uncertainty of early-stage startups. Strong ability to deal with ambiguity and problem-solve for aspects that you or the team may encounter the first time or are not familiar with.
- You understand budgeting, forecasting, and financial reporting like the back of your hand
- You are not coming here for "strategy" roles but for on-ground hands-on work
- Excellent communication, verbal and written with the ability to engage customers and convey complex concepts clearly and concisely.
- You can work 50-60 hours, 6 days a week