

FAIRBANKS MIDDLE SCHOOL PTO

SCRIP PROGRAM AGREEMENT

FAIRBANKS MIDDLE SCHOOL PTO (referred to herein as "FMS PTO," "we," "us" and "our") sponsors a scrip program which allows you to purchase scrip. The scrip you purchase through our program generates rebates from the participating retailers. The family account will be credited with 40% of the rebates earned on the family's gift card purchases. These rebates can be used to pay for school fees, athletic participation fees, school lunch account and/or a gift to the FMS PTO. The parties agree scrip may be used as follows:

Rebates earned will be used in the following ways:

- a. As a charitable contribution to the FMS PTO (potentially deductible)
- b. Applied to school fees – the family rebate earned as of August 1st must be equal to or greater than the school fees for that year
- c. Applied to school lunch accounts. Rebates can be applied to lunch at scheduled times during the year (2-3 times annually).
- d. Applied to athletic participation fees. Rebates can be applied to athletic participation fees when due for the respective season.
- e. Unused rebates at time of graduation or withdrawal from school will result in family rebates reverting to the FMS PTO.

With respect to your charitable contributions, we will provide you with all required acknowledgements under sections 170(f)(8) and 170(f)(17) of the Internal Revenue Code.

You agree to indemnify us against any loss incurred in connection with there being insufficient funds in our account to cover the checks or ACH transfers you issue to pay for your scrip. We make no representations or warranties of any kind with respect to the scrip. This agreement continues unless replaced by another, and can be terminated by either of us upon 60 day's advance notice to the other.

Please sign and date below to indicate your acknowledgement of this agreement.

Purchaser's Signature: _____ Date: _____

Printed Name: _____ Date: _____
(Referred to herein as "you" and "your")

Address: _____

ACKNOWLEDGED:

By: _____ Date: _____
[Authorized Person's Name & Title]